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<b>Extended Profile of the College</b>	3. Expenditure
<b>No : 3.1</b>	Expenditure excluding salary component year wise during the last five years (INR in lakhs)

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04	<b>Total expenditure excluding the salary component for the each of the years</b>	62-68	<a href="#">View Document</a>
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## DVV Query

**Kindly provide the following documents:**

- 1) Kindly provide the audited statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component.
- 2) Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.

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## DVV clarification from institute



Sant Dnyaneshwar Shikshan Sanstha's

ADCBP

**ANNAHEB DANGE COLLEGE OF B. PHARMACY, ASHTA**

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)

Ref.

Date :

### Clarification on DVV Query from Institute

We hereby clarify on the DVV Query as follow -

- 1) Kindly provide the audited statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component.
  - The **total expenditure incurred for the salary for the each of the years and the audited statement of income and expenditure duly certified by the Principal and Chartered Accountant highlighting the salary component** is attached herewith.
- 2) Provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.
  - The **statement showing total expenditure excluding the salary component for the each of the years and the audited statement duly certified by the Principal and Chartered Accountant highlighting the total expenditure incurred** is attached herewith.



  
Prof. (Dr.) M. G. Saralaya  
**PRINCIPAL**  
Annasaheb Dange College of  
B. Pharmacy, Ashta.

Ashta, Tal.-Walwa, Dist.-Sangli, Maharashtra - 416 301. Ph. 02342-241125, E-mail: principaladcbp@gmail.com | [www.adcbp.in](http://www.adcbp.in)

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## Total Expenditure incurred for the salary for each of the years



Sant Dnyaneshwar Shikshan Sanstha's

**ANNAHEB DANGE COLLEGE OF B.PHARMACY, ASHTA**

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)



Ref.

Date :

### Total Expenditure incurred for the salary for each of the years

The **total expenditure incurred for the salary** for the each of the years is as follow –

Financial Year	Expenditure incurred (INR Lakhs)
2021-2022	137.01606
2020-2021	135.01037
2019-2020	143.73073
2018-2019	108.95220
2017-2018	72.36596

The **expenditure incurred for salary is highlighted in the Audited Statements for the respected financial years** duly certified by the head of the institution and CA.

Date: 16/02/2023

Place: Ashta

For M/S. Bhaskar B Patil & Co.

Chartered Accountants

FRN – 101275W

  
Principal  
**PRINCIPAL**  
Annasaheb Dange College of  
B. Pharmacy, Ashta.



  
CA. Bhaskar B. Patil  
Partner M. No. 036961



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**Audit Report**  
**Financial Year 2021-2022**

**BHASKAR B. PATIL**

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**BHASKAR B. PATIL & CO.**

Chartered Accountants  
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13 th Lane, Rajarampuri (East),

Kolhapur - 416 008

Phone : 0231-2525985, Mob.: 9422047185

Audit Report

We have audited the accounts of "**Annasaheb Dange College of B. Pharmacy, Ashta**" Taluka - Walwa, District - Sangli- 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the **period 01-04-2021 to 31-03-2022** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2022** and Balance Sheet of the said unit/branch as on **31-03-2022**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

Auditor's responsibility -

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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**The Audit Report has covered basic & general requirements as directed by Fee Regulation Authority of Maharashtra**

**1. Reporting of Method of Accounting -**

During the Financial Year 01-04-2021 to 31-03-2022 the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

**2. Reporting of Segment Accounting -**

**a) About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

**b) About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee of B. Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on 31-03-2022 of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course of B. Pharmacy

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred as some expenses have been incurred in cash instead of paying them by way of cheques and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



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5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March,2022.
  - In the case of Income and Expenditure of the Surplus of the educational institute for the year ended on that date.

Place – Kolhapur  
Date – 30-10-2022



For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN – 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

UDIN- 22036961 BEYETJ 1622



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Sant Dnyaneshwar Shikshan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2021 to 31/03/2022 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		7107655.00	<b>By Salary</b>		13701606.00
Cash in Hand	63355.00		Teaching Staff Salary	11679235.00	
<b>Cash at Bank -</b>			Non-Teaching Staff Salary	1748938.00	
S B I A/c No. 35993853299	545293.00		Mgt. Cont. to PF	273433.00	
I D B I A/c No. 3391	569452.00				
I D B I A/c No. 122313	1204285.00				
Short Term Bank Deposit	4724041.00				
Nutan Sah. Bank A/c No.5584	1229.00				
<b>To Student Fees (Net)</b>		41593180.75	<b>By Audit Fee</b>		55500.00
Tuition Fee	37740289.75		Audit Fee	55500.00	
Development Fee	3852891.00		<b>By Student Expenditure</b>		1645914.00
			File & workshop Stationery	251200.00	
			Student Pharma kit	171938.00	
			Training & Placement	33055.00	
			Uniform	407654.00	
			Prize Distribution	105000.00	
			Gymkhana	142801.00	
			Student Seminar	80000.00	
			Student Training	400400.00	
			Student Activity	50196.00	
			Lead College	3670.00	
<b>To Bank Interest</b>		317685.00			
Bank Intrest	317685.00				
<b>To Net Other Revenue Receipts</b>		3362238.00	<b>By Other Revenue Exp.</b>		4880305.50
Library Fine	11670.00		Office Stationery & Printing	172989.00	
Laboratory Fine	1600.00		Travelling & Conveyance	10720.00	
Tc & Lc Fee	11700.00		Xerox Charges	1100.00	
Runanubandh fee a/c	56684.00		Hospitality	29769.00	
Other Service Charges	2690460.00		Advertisement	41386.00	
Notice Pay	107624.00		R/C Laboratory	1239659.00	
Admission Form Fee	500.00		M & R General	976545.00	
MIS Fee	482000.00		M & R & Diesel Generator	10000.00	
			Furniture M & R	7025.00	
			Equip. M & R	24000.00	

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			Security Charges	418432.00	
			Postage & Telegram	50.00	
			Electrical Bill	139773.00	
			Magazines & Journals	50200.00	
			News Paper	4037.00	
			Building Insurance	9350.00	
			NBA Fee	118000.00	
			Admission Exps	350.50	
			Medical Aid	339600.00	
			Adm. Processing Fee	33300.00	
			NBA Exps	2000.00	
			Revenue Stamp	3000.00	
			Light & Fitting Exps	97062.00	
			Website	6500.00	
			Staff Training	142300.00	
			Staff Development	68900.00	
			Affiliation & Registration	259600.00	
			Honorarium	67137.00	
			Glassware	153694.00	
			Remu. Visiting	2500.00	
			SU Eligibility Fee	13100.00	
			Youth Festival	14597.00	
			Library Membership Fee	19470.00	
			Chemicals	370118.00	
			FRA Processing Fee	34042.00	
			<b>By Capital Expenditure</b>		<b>1453901.00</b>
			<b>Equipment &amp; Tools</b>		
			Lab Equipment	1308980.00	
			<b>Total</b>	<b>1308980.00</b>	
			Library Books	28178.00	
			Equip. & Tools -Computer	116743.00	
			<b>By Scholarship</b>		<b>16250457.75</b>
<b>To Scholarship</b>		<b>16250457.75</b>	All Category - Other	8760278.25	
All Category - Other	8760278.25		Freeship	2750537.50	
Freeship	2750537.50		EBC	4739642.00	
EBC	4739642.00		<b>By Salary Deduction</b>		<b>896510.00</b>
<b>To Salary Deduction</b>		<b>1321650.00</b>	Income Tax	254800.00	
Income Tax	254800.00		Profession Tax	86600.00	
Profession Tax	86600.00		Provident Fund	504460.00	
Provident Fund	504460.00		SDSS Pat Sanstha	50650.00	
SDSS Pat Sanstha	475790.00				




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<b>To Advances/other source</b>		<b>12046089.00</b>	<b>By Advances/other source</b>		<b>19432636.00</b>
Advance	11593753.00		Advance	18980300.00	
Admission Deposit	203744.00		Admission Deposit	203744.00	
TDS	248592.00		TDS	248592.00	
<b>To Amt. recd. from Society</b>		<b>3636273.00</b>	<b>By Amount Paid to Society</b>		<b>14676514.00</b>
ADCET	1078373.00		Capital Exp. Building	12148304.00	
D. Pharmacy College (B)	2557900.00		ADCET	1023367.00	
			D Pharmacy College	700000.00	
			D. Pharmacy College (B)	804843.00	
<b>To Amt Recd For Remittance</b>		<b>1679405.00</b>	<b>By Amount Remitted</b>		<b>1560610.00</b>
S. U. Exam fee	1292094.00		S. U. Exam fee	1292087.00	
S. U. Fees (YF, AM, PRO)	198856.00		S. U. Remuneration	84171.00	
Environmental Fee	200.00		S. U. Fees (YF, AM, PRO)	163428.00	
Insurance	7300.00		Unpaid Salary	18300.00	
Unpaid Salary	142002.00		Bank Int. Receivable	2624.00	
Bank Int. Receivable	38953.00				
			<b>By Closing Balance</b>		<b>12760679.25</b>
			Cash in Hand	91414.00	
			Cash at Bank -		
			S B I A/c No. 35993853299	45293.00	
			I D B I A/c No. 3391	1219726.25	
			I D B I A/c No. 122313	3017.00	
			FD with Bank	11400000.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>87314633.50</b>	<b>Total</b>		<b>87314633.50</b>

  
Principal
Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W
  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

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Sant Dnyaneshwar Shikashan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2021 to 31-03-2022 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2771956.20</b>	<b>By Income</b>		<b>41828309.00</b>
Audit Fee	55500.00		a) Allotted Student Fee for the		
Depreciation for the year	2716456.20		Year -		
			- Tution Fee	37615881.00	
			- Development Fee	4212428.00	
<b>To Expenditure on Object</b>		<b>20227825.50</b>			
<b>of Educational Trust</b>			b) Bank Interest		317685.00
Salary Teaching Staff	11679235.00		c) Other Revenue Income		3362238.00
Salary Non-Teaching Staff	1748938.00		d) SU Fees		91709.00
Mgt. Cont. to PF	273433.00				
Student Expenditure	1645914.00				
Other Revenue Exp.	4880305.50				
<b>To Surpluse</b>		<b>22600159.30</b>			
<b>Total</b>		<b>45599941.00</b>	<b>Total</b>		<b>45599941.00</b>

Principal

Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275WCA. Bhaskarrao B. Patil  
Partner  
M. No. 036961[Back to Index](#)

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Sant Dnyaneshwar Shikashan Sanstha'sAnnasaheb Dange College of B. Pharmacy, Ashta

Taluka -Walwa, District - Sangli - 416 301

Balance sheet

As on 31st March, 2022

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>14878751.20</b>	<b>Assets</b>		<b>26437227.00</b>
Depreciation Fund	13491251.20		Fixed Assets (As per schedule)	26437227.00	
SERB-DST Project Grant	1380000.00				
SU Grant	7500.00				
<b>Liabilities</b>		<b>7447944.00</b>	<b>Deposit Payment</b>		<b>1505100.00</b>
Unpaid Salary	123702.00		Gas Deposit	5100.00	
Staff SB	7269821.00		AICTE Security Deposit	1500000.00	
S. U. Remuneration Payable	54421.00				
<b>Sant Dnyaneshwar Shikashan Sanstha</b>		<b>57891588.80</b>	<b>Advances</b>		<b>12459427.00</b>
Opening Balance	46331670.50		Staff & Other	12456803.00	
Add - Received during the year	3636273.00		Bank Int. Receivable	2624.00	
- Current Years surplus	22600159.30				
Total	72568102.80		<b>Fees Receivable</b>		<b>27055850.75</b>
Less - Amount Paid	12148304.00		Opening Balance	26820722.50	
Less - Capital Expenditure	1023367.00		Add - Current year Dues	41828309.00	
Less - Other	1504843.00		Total Dues	68649031.50	
			Less - Fees received Current Year	41593180.75	
			<b>Closing Balance</b>		<b>12760679.25</b>
			Cash in Hand	91414.00	
			Cash at Bank -		
			S B I A/c No. 35993853299	45293.00	
			I D B I A/c No. 3391	1219726.25	
			I D B I A/c No. 122313	3017.00	



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			FD with Bank	11400000.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
		80218284.00	<b>Total</b>		80218284.00

  
Principal



Place - Kolhapur  
Date - 30/10/2022

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

UDIN- 22036961 BEYE TJ 1622

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13 th Lane, Rajarampuri (East),  
Kolhapur - 416 008

Phone : 0231-2525985, Mob.: 9422047185

Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2022

Sr. No.	Particulars	Op. Bal. as on 01-04-2021	Additions During Year 2021-2022	Cl. Bal. as on 31-03-2022
<b>A)</b>	<b><u>Equipment &amp; Tools</u></b>			
1)	Lab Equipment	7816438	1308980.00	9125418
2)	Lab Chemistry Equipment	181666		181666
3)	Lab Pharma Ceutics Equipment	1805935		1805935
4)	Lab Pharma Cognosy Equipment	10863		10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	815580		815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	455892		455892
	<b>Total (A)</b>	<b>11684150</b>	<b>1308980</b>	<b>12993130</b>
<b>B)</b>	<b><u>Library</u></b>			
1)	Library Books	2371852	28178.00	2400030
<b>C)</b>	<b><u>Furniture &amp; Fixture</u></b>			
1)	Furniture	6438242		6438242
<b>D)</b>	<b><u>Computer (Centre)</u></b>			
1)	Computer, Accessories & Software	4489082	116743.00	4605825
	<b>Total</b>	<b>24983326</b>	<b>1453901</b>	<b>26437227</b>

Principal

Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275WCA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

**BHASKAR B. PATIL**  
B.Com.(Hons), F.C.A., D.I.S.A.  
Chartered Accountant

E-mail : ilpbbpatil@gmail.com

**BHASKAR B. PATIL & CO.**  
Chartered Accountants  
Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur - 416008

**Office :** Flat No. 101 & 102, Ground Floor,  
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Kolhapur - 416 008  
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Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

Depreciation Fund As On 31/03/2022  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund 01-04-2021	Dep. On W. D. V.	Dep. On Additions In 2021-22	Total Dep. For Year 2021-22	Total Dep. Fund As on 31-03-2022
1)	Library	40%	1726711	258057	5636	263693	1990404
2)	Equipment	15%	4590026	1064119	101060	1165179	5755205
3)	Furniture & Fixtures	10%	1948843	448940	0	448940	2397783
4)	Computer	40%	2509215	791947	46697	838644	3347860
	<b>Total</b>		<b>10774795</b>	<b>2563063</b>	<b>153393</b>	<b>2716456</b>	<b>13491251</b>


  
Principal



Place - Kolhapur  
Date - 30/10/2022



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961



**Audit Report**  
**Financial Year 2020-2021**

## **BHASKAR B. PATIL & Co.**

Chartered Accountants

E-mail : ilpbbpatil@gmail.com

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13th Lane, Rajarampuri (East),  
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**Phone :** 0231-2525985, Mob.: 9422047185

### **Audit Report**

We have audited the accounts of **"Annasaheb Dange College of B. Pharmacy, Ashta"** (excluding its D Pharmacy wing), Taluka - Walwa, District - Sangli- 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the **period 01-04-2020 to 31-03-2021** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2021** and Balance Sheet of the said unit/branch as on **31-03-2021**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

#### **Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**BHASKAR B. PATIL & Co.**

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**Report on required matters as per Fee Regulation Authority-**

1. **Reporting of Method of Accounting -**

During the Financial Year **01-04-2020** to **31-03-2021** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2021** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred as some expenses have been incurred in cash instead of paying them by way of cheques and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL & Co.**

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5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2021.
  - In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place – Kolhapur  
Date – 20-12-2021



For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN – 101275W

A handwritten signature in blue ink, appearing to be "B. Patil".

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

UDIN- 22036361 A A A A A I 1208

**BHASKAR B. PATIL & Co.**

Chartered Accountants

**Office :** Flat No. 101 & 102, Ground Floor,  
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Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashita (Excluding D Pharmacy Wing)**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2020 to 31/03/2021 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>4823737.00</b>	<b>By Salary</b>		<b>13501037.00</b>
Cash in Hand	99062.00		Teaching Staff Salary	11405784.00	
Cash at Bank -			Non-Teaching Staff Salary	1796391.00	
S B I A/c No. 35993853299	319125.00		Mgt. Cont. to PF	298862.00	
I D B I A/c No. 3391	1524271.00				
I D B I A/c No. 122313	580050.00				
Short Term Bank Deposit	2300000.00				
Nutan Sah. Bank A/c No.5584	1229.00				
<b>To Student Fees (Net)</b>		<b>24611446.50</b>	<b>By Audit Fee</b>		<b>90000.00</b>
Tuition Fee	21323069.50		Audit Fee	90000.00	
Development Fee	3288377.00				
<b>To Grant</b>		<b>750000.00</b>	<b>By Student Expenditure</b>		<b>537581.00</b>
SERB-DST Project Grant	750000.00		File & workshop Stationery	53850.00	
			Student Pharma kit	169200.00	
			Training & Placement	36548.00	
			Uniform	2500.00	
			Prize Distribution	210000.00	
			Student Training	60000.00	
			Student Activity	5483.00	
<b>To Bank Interest</b>		<b>168179.18</b>			
Bank Intrest	168179.18				
<b>To Net Other Revenue Receipts</b>		<b>2422811.70</b>	<b>By Other Revenue Exp.</b>		<b>2972491.00</b>
Library Fine	1393.00		Office Stationery & Printing	100012.00	
Laboratory Fine	18689.00		Travelling & Conveyance	6990.00	
Te & Le Fee	10950.00		Xerox Charges	365.00	
Runanubandh fee a/c	22100.00		Hospitality	18650.00	
Other Service Charges	2280510.70		Advertisement	15096.00	
State Cot Cell-	16720.00		R/C Laboratory	15085.00	
Notice Pay	72449.00		M & R General	352675.00	
			Building M & R	700000.00	
			Equip. M & R	47507.00	
			Security Charges	574080.00	

[Back to Index](#)

**BHASKAR B. PATIL & Co.**

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E-mail : ilpbpatil@gmail.com

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			Telephone Bill	3302.00	
			Electrical Bill	82140.00	
			Magazines & Journals	42670.00	
			News Paper	606.00	
			Bank Commission	1422.00	
			Function	905.00	
			Revenue Stamp	1000.00	
			Santiory charges Covid-19	577762.00	
			Website	6500.00	
			Affiliation & Registration	165500.00	
			Honorarium	556.00	
			SERB-DST Project t	159168.00	
			Remu. Visiting	100000.00	
			SU Exam Exps.	500.00	
			<b>By Capital Expenditure</b>		<b>2655113.00</b>
			<b>Equipment &amp; Tools</b>		
			Lab Equipment	247800.00	
			Dead Stock (Material)	135000.00	
			<b>Total</b>	<b>382800.00</b>	
			Library Books	28125.00	
			Software	382871.00	
			Equip. & Tools -Computer	1861317.00	
			<b>By Scholarship</b>		<b>7522882.00</b>
<b>To Scholarship</b>		<b>7522882.00</b>	<b>By Scholarship</b>		
All Category - Other	3952790.75		All Category - Other	3952790.75	
Freeship	1612423.25		Freeship	1612423.25	
EBC	1957668.00		EBC	1957668.00	
			<b>By Salary Deduction</b>		<b>1081033.00</b>
<b>To Salary Deduction</b>		<b>1618733.00</b>	<b>By Salary Deduction</b>		
Income Tax	443500.00		Income Tax	443500.00	
Profession Tax	85875.00		Profession Tax	85875.00	
Provident Fund	551658.00		Provident Fund	551658.00	
SDSS Pat Sanstha	537700.00				
			<b>By Advances/other source</b>		<b>10088108.00</b>
<b>To Advances/other source</b>		<b>11284655.00</b>	<b>By Advances/other source</b>		
Advance	11073692.00		Advance	9877145.00	
Admission Deposit	117494.00		Admission Deposit	117494.00	
TDS	93469.00		TDS	93469.00	

[Back to Index](#)

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<b>To Amt. recd. from Society</b>		<b>3098432.00</b>	<b>By Amount Paid to Society</b>		<b>10862691.38</b>
ADCET	1111619.00		SDSS	606.38	
D. Pharmacy College (B)	1986813.00		Capital Exp. Building	7350249.00	
			ADCET	1111615.00	
			ADIS	563963.00	
			Guest House	1161508.00	
			Building (ADIS)	110000.00	
			Building (ITI)	564750.00	
<b>To Amt Recd For Remittance</b>		<b>1106930.00</b>	<b>By Amount Remitted</b>		<b>989215.00</b>
S. U. Exam fee	629530.00		S. U. Exam fee	629530.00	
S. U. Remuneration	227000.00		S. U. Remuneration	88408.00	
S. U. Fees (YF, AM, PRO)	190230.00		S. U. Fees (YF, AM, PRO)	159875.00	
Environmental Fee	200.00		Unpaid Salary	72449.00	
Insurance	7100.00		Bank Int. Receivable	38953.00	
Unpaid Salary	6451.00				
Bank Int. Receivable	46419.00				
			<b>By Closing Balance</b>		<b>7107655.00</b>
			Cash in Hand	63355.00	
			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	545293.00	
			I D B I A/c No. 3391	569452.00	
			I D B I A/c No. 122313	1204285.00	
			Short Term Bank Deposit	4724041.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>57407806.38</b>	<b>Total</b>		<b>57407806.38</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

**BHASKAR B. PATIL & Co.**

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Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**

Taluka - Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2020 to 31-03-2021 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2880756.00</b>	<b>By Income</b>		<b>38961991.00</b>
Audit Fee	90000.00		a) Allotted Student Fee for the		
Depreciation for the year	2790756.00		Year -		
			- Tuition Fee	35673614.00	
			- Development Fee	3288377.00	
<b>To Expenditure on Object</b>		<b>17011109.00</b>			
<b>of Educational Trust</b>			b) Bank Interest		168179.18
Salary Teaching Staff	11405784.00		c) Other Revenue Income		2422811.70
Salary Non-Teaching Staff	1796391.00		d) SU Fees		37655.00
Mgt. Cont. to PF	298862.00				
Student Expenditure	537581.00				
Other Revenue Exp.	2972491.00				
<b>To Surpluse</b>		<b>21698771.88</b>			
<b>Total</b>		<b>41590636.88</b>	<b>Total</b>		<b>41590636.88</b>

Principal



Place - Kolhapur

Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

Page 1 of 1

UDIN- 22036961 AAAAAT1208

[Back to Index](#)



**BHASKAR B. PATIL & Co.**

Chartered Accountants

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E-mail : ilpbpatil@gmail.com

**Phone :** 0231-2525985, Mob.: 9422047185Sant Dnyaneshwar Shikashan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**

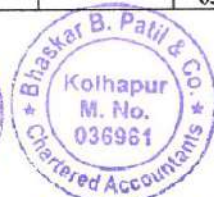
Taluka - Walwa, District - Sangli - 416 301

**Balance sheet**

As on 31st March, 2021

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>12162295.00</b>	<b>Assets</b>		<b>24983326.00</b>
Depreciation Fund	10774795.00		Fixed Assets (As per schedule)	24983326.00	
SERB-DST Project Grant	1380000.00				
SU Grant	7500.00				
		<b>7032047.00</b>	<b>By Deposit Payment</b>		<b>1505100.00</b>
<b>Liabilities</b>			Gas Deposit	5100.00	
S. U. Exam Fee	48774.00		AICTE Security Deposit	1500000.00	
Staff SB	6844681.00				
S. U. Remunration Payable	138592.00				
		<b>46331670.50</b>	<b>Advances</b>		<b>5109209.00</b>
<b>Sant Dnyaneshwar Shikashan Sanstha</b>			Staff & Other	5070256.00	
Opening Balance	32397158.00		Bank Int. Receivable	38953.00	
Add - Received during the year	3098432.00				<b>26820722.50</b>
- Current Years surplus	21698771.88		<b>Fees Receivable</b>		
Total	57194361.88		Opening Balance	12470178	
Less - Amount Paid	606.38		Add - Current year Dues	38961991.00	
Less - Capital Expenditure	7350249.00		Total Dues	51432169.00	
Less - Other	3511836.00		Less - Fees received Current Year	24611446.50	
			<b>By Closing Balance</b>		<b>7107655.00</b>
			Cash in Hand	63355.00	
			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	545293.00	
			I D B I A/c No. 3391	569452.00	
			I D B I A/c No. 122313	1204285.00	
			Short Term Bank Deposits	4724041.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>65526012.50</b>	<b>Total</b>		<b>65526012.50</b>

Principal



UDIN - 22036361 AAAA I 1208

Place - Kolhapur

Date - 20/12/2021

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Page 1 of 1

**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2021

Sr. No.	Particulars	Op. Bal. as on 01-04-2020	Additions During Year 2020-2021	Cl. Bal. as on 31-03-2021
<b>A)</b>	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	7568638	247800	7816438
2)	Lab Chemistry Equipment	181666		181666
3)	Lab Pharma Ceutics Equipment	1805935		1805935
4)	Lab Pharma Cognosy Equipment	10863		10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	815580		815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	320892	135000	455892
	<b>Total (A)</b>	<b>11301350</b>	<b>382800</b>	<b>11684150</b>
<b>B)</b>	<b>Library</b>			
1)	Library Books	2343727	28125	2371852
<b>C)</b>	<b>Furniture &amp; Fixture</b>			
1)	Furniture	6438242		6438242
<b>D)</b>	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	2244894	2244188	4489082
	<b>Total</b>	<b>22328213</b>	<b>2655113</b>	<b>24983326</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
ERN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

Page 1 of 1

**BHASKAR B. PATIL & Co.**

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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2021**  
( Schedule No. 2 )


Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund 01-04-2020	Dep. On W. D. V.	Dep. On Additions In 2020-21	Total Dep. For Year 2020-21	Total Dep. Fund As on 31-03-2021
1)	Library	40%	1305992	415094	5625	420719	1726711
2)	Equipment	15%	3350033	1192698	47295	1239993	4590026
3)	Furniture & Fixtures	10%	1450021	498822	0	498822	1948843
4)	Computer	40%	1877993	146760	484462	631222	2509215
	<b>Total</b>		<b>7984039</b>	<b>2253374</b>	<b>537382</b>	<b>2790756</b>	<b>10774795</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

**As per our report of even date**  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**Audit Report**  
**Financial Year 2019-2020**

**BHASKAR B. PATIL & Co.**

Chartered Accountants

**Office :** Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur - 416 008

E-mail : ilpbbpatil@gmail.com

**Phone :** 0231-2525985, Mob.: 9422047185

**Audit Report**

We have audited the accounts of **"Annasahcb Dange College of B. Pharmacy, Ashta"(excluding its D Pharmacy wing)**, Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the **period 01-04-2019 to 31-03-2020** and **annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on 31-03-2020** and Balance Sheet of the said unit/branch as on **31-03-2020**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**Report on required matters as per Fee Regulation Authority -**

**1. Reporting of Method of Accounting -**

During the Financial Year **01-04-2019** to **31-03-2020** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

**2. Reporting of Segment Accounting -**

a) About Geographical Segmentation -

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) About Business Segmentation -

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2020** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Kolhapur - 416 008

**Phone :** 0231-2525985, Mob.: 9422047185

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2020.
  - ii) In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place - Kolhapur


Date - 27-10-2020



For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN - 101275W

  
CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2019 to 31/03/2020 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>3581783</b>	<b>By Salary</b>		<b>14373073</b>
Cash in Hand	20341		Teaching Staff Salary	11927035	
Cash at Bank -			Non-Teaching Staff Salary	1691909	
S B I A/c No. 35993853299	201158		Guest Staff Salary (Visiting)	653000	
IDBI A/c No. 0481102000003391	1459055		Mgt. Cont. to PF	101129	
Nutan Sah. Bank A/c No.5584	1229				
Short Term Bank Deposits	1900000				
<b>To Fees</b>		<b>26111602</b>	<b>By Staff Expenditure</b>		<b>1775794</b>
Tuition Fee	23282551		Staff Training	753107	
Development Fee	2829051		Staff Welfare	259557	
			Staff Seminar	378700	
			Staff Dev. Prog.	374300	
			R&D	11130	
			<b>By Student Expenditure</b>		<b>3375938</b>
			File & workshop Stationery	387968	
			Aspire 2 k 20	279200	
			Student Pharma kit	682000	
			Training & Placement	242147	
<b>To Grant</b>		<b>637500</b>	Uniform	381445	
SERB-DST Project Grant	630000		Prize Distribution	253400	
SU Grant	7500		Gymkhana	332378	
			Student Training	346900	
			Industrial Visit	251300	
			Student Activity	219200	
<b>To Net Other Revenue Receipts</b>		<b>2414572</b>	<b>By Other Revenue Exp.</b>		<b>5206954</b>
Bank Interest	245139		Office Stationery & Printing	492073	
Library Fine	15762		Travelling & Conveyance	236700	
Laboratory Fine	59165		Xerox Charges	309	
Tc & Le Fee	5000		Postage & Telegram	1641	
Runanubandh fee a/c	10000		Hospitality	93003	
Notice Pay	45138		Advertisement	57772	
Admission Form Fee	52500		R/C Laboratory	955494	
Library Mumb Fee	2765		Equip. M & R	161708	
Other Service Charges	1979103		M & R General	438994	





**BHASKAR B. PATIL & Co.**

Chartered Accountants

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		Building M & R	305200	
		Herbs Garden M & R	431642	
		M & R Diesel Generator	205440	
		Security Charges	56635	
		Water Charges	300	
		Inspection Charges	880	
		IPC Inspection Charges	6550	
		Chemicals	753920	
		Meeting Exps	50000	
		Telephone Bill	3066	
		Electrical Bill	297857	
		Magazines & Journals	27480	
		News Paper	7484	
		Bank Commission	1676	
		Function	150570	
		Revenue Stamp	2000	
		Membership Fee	19470	
		Affiliation & Registration	249630	
		Honorarium	160000	
		SU Exam Exps.	16660	
		Service Charges	3400	
		<b><u>By Capital Expenditure</u></b>		<b>4670231</b>
		<b><u>Equipment &amp; Tools</u></b>		
		Lab Equipment	3155510	
		Lab Pharma Chemist Equipment	12536	
		Lab Pharma Ceutics Equipment	85525	
		Lab Pharma Cognosy Equipment	10863	
		Office Dead Stock	60180	
		Dead Stock (Material)	950	
		<b>Total</b>	<b>3325564</b>	
		Library Books	874957	
		Furniture	284600	
		Equip. & Tools -Computer	185110	
		<b><u>By Scholarship</u></b>		<b>60416</b>
		EBC	60416	
		<b><u>To Salary Deduction</u></b>		<b>632423</b>
		Income Tax	356650	
		Profession Tax	89075	
		Provident Fund	186698	
		<b><u>By Salary Deduction</u></b>		<b>632423</b>
		Income Tax	356650	
		Profession Tax	89075	
		Provident Fund	186698	



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<b><u>To Advances/other source</u></b>		<b>5205586</b>	<b><u>By Advances/other source</u></b>		<b>10342573</b>
Advance	5041079		Advance	10178066	
Admission Deposit	50000		Admission Deposit	50000	
TDS	114507		TDS	114507	
<b><u>To Amt. recd. from Society</u></b>		<b>17456146</b>	<b><u>By Amount Paid to Society</u></b>		<b>13020145</b>
SDSS	15250000		SDSS	8000000	
ADCET	762492		Capital Exp. Building	3795984	
D. Pharmacy College (B)	1443654		ADCET	762148	
			D. Pharmacy College	250000	
			D. Pharmacy College (B)	212013	
<b><u>To Amt Recd For Remittance</u></b>		<b>3819793</b>	<b><u>By Amount Remitted</u></b>		<b>1578121</b>
S. U. Exam fee	1028220		S. U. Exam fee	1034384	
S. U. Remuneration	269914		S. U. Remuneration	77111	
S. U. Fees (YF, AM, PRO)	135812		S. U. Fees (YF, AM, PRO)	117036	
SDSS Pat Sanstha	2231698		SDSS Pat Sanstha	297338	
Environmental Fee	22800		Unpaid Salary	5833	
Insurance	5900		Bank Int. Receivable	46419	
Unpaid Salary	71831				
Bank Int. Receivable	53618		<b><u>By Closing Balance</u></b>		<b>4823737</b>
			Cash in Hand	99062	
			Cash at Bank-		
			S B I A/c No. 35993853299	319125	
			ID B I A/c No. 3391	1524271	
			ID B I A/c No. 122313	580050	
			Short Term Bank Deposits	2300000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>59859405</b>	<b>Total</b>		<b>59859405</b>



Principal

Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**BHASKAR B. PATIL & CO.**

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Sant Dnyaneshwar Shikshan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2019 to 31-03-2020 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2473872</b>	<b>By Income</b>		<b>29535800</b>
Depreciation for the year	2473872		a) Allotted Student Fee for the Year -		
<b>To Expenditure on Object of Educational Trust</b>		<b>24731759</b>	- Tuition Fee	26663583	
Salary Teaching Staff	11927035		- Development Fee	2872217	
Salary Non-Teaching Staff	1691909		b) Other Revenue Income		2634851
Guest Staff Salary (Visiting)	653000				
Mgt. Cont. to PF	101129				
Staff Expenditure	1775794				
Student Expenditure	3375938				
Other Revenue Exp.	5206954				
<b>To Surplus</b>		<b>4985020</b>			
<b>Total</b>		<b>32190651</b>	<b>Total</b>		<b>32190651</b>



Principal

 Place - Kolhapur  
Date - 27/10/2020
**As per our report of even date**

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

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**BHASKAR B. PATIL & Co.**  
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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka -Walwa. District - Sangli - 416 301

**Balance sheet**  
As on 31st March, 2020

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>8621539</b>	<b>Assets</b>		<b>22328213</b>
Depreciation Fund	7984039		Fixed Assets (As per schedule)	22328213	
SERB-DST Project Grant	630000				
SU Grant	7500				
<b>Liabilities</b>		<b>6421753</b>	<b>By Deposit Payment</b>		<b>1505100</b>
S. U. Exam Fee	48774		Gas Deposit	5100	
Staff SB	6306981		AICTE Security Deposit	1500000	
Unpaid Salary	65998				
<b>Sant Dnyaneshwar Shikshan Sanstha</b>		<b>32397158</b>	<b>Advances</b>		<b>6313222</b>
Opening Balance	22976137		Staff & Other	6266803	
Add - Received during the year	17456146		Bank Int. Receivable	46419	
- Current Years surplus	4985020		<b>Fees Receivable</b>		<b>12470178</b>
Total	45417303		Opening Balance	9045980	
Less - Amount Paid	8000000		Add - Current year Dues	29535800	
Less - Capital Expenditure	3795984		Total Dues	38581780	
Less - Other	1224161		Less - Fees received Current Year	26111602	
			<b>By Closing Balance</b>		<b>4823737</b>
			Cash in Hand	99062	
			Cash at Bank -		
			SBI A/c No. 35993853299	319125	
			IDBI A/c No. 3391	1524271	
			IDBI A/c No. 122313	580050	
			Short Term Bank Deposits	2300000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>47440450</b>	<b>Total</b>		<b>47440450</b>


Principal 



Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 026961

[Back to Index](#)

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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2020

Sr. No.	Particulars	Op. Bal. as on 01-04-2019	Additions During Year 2019-2020	Cl. Bal. as on 31-03-2020
<b>A)</b>	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	4413128	3155510	7568638
2)	Lab Chemistry Equipment	169130	12536	181666
3)	Lab Pharma Ceutics Equipment	1720410	85525	1805935
4)	Lab Pharma Cognosy Equipment	0	10863	10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	755400	60180	815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	319942	950	320892
	<b>Total (A)</b>	<b>7975786</b>	<b>3325564</b>	<b>11301350</b>
<b>B)</b>	<b>Library</b>			
1)	Library Books	1468770	874957	2343727
<b>C)</b>	<b>Furniture &amp; Fixture</b>			
1)	Furniture	6153642	284600	6438242
<b>D)</b>	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	2059784	185110	2244894
	<b>Total</b>	<b>17657982</b>	<b>4670231</b>	<b>22328213</b>

Principal

Place - Kolhapur  
Date - 27/10/2020

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**BHASKAR B. PATIL & Co.**  
Chartered Accountants

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Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2020**  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2019-20	Total Dep. For Year 2019-20	Total Dep. Fund As on 31-03-2020
1)	Library	40%	905821	225180	174991	400171	1305992
2)	Equipment	15%	1997666	896718	455649	1352367	3350033
3)	Furniture & Fixtures	10%	911585	524206	14230	538436	1450021
4)	Computer	40%	1695095	145876	37022	182898	1877993
	<b>Total</b>		<b>5510167</b>	<b>1791980</b>	<b>681892</b>	<b>2473872</b>	<b>7984039</b>



Principal

Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**Audit Report**  
**Financial Year 2018-2019**

**BHASKAR B. PATIL**

B. Com(Hons) F. C. A.  
Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Audit Report**

We have audited the accounts of **"Annasaheb Dange College of B. Pharmacy, Ashta"(excluding its D Pharmacy wing)**, Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the **period 01-04-2018 to 31-03-2019** and **annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on 31-03-2019 and Balance Sheet of the said unit/branch as on 31-03-2019.**

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



1



**BHASKAR B. PATIL**

B. Com(Hons) F. C. A.  
Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
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13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Report on required matters as per Fee Regulation Authority -**

1. **Reporting of Method of Accounting -**

During the Financial Year **01-04-2018 to 31-03-2019** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2019** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL**

B. Com(Hons) F. C. A.  
Chartered Accountants

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13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –

- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2019.
- ii) In the case of Income and Expenditure of the Surplus of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 20-10-2019

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



CA. Bhaskar B. Patil

Proprietor

M. No. 036961

**BHASKAR B. PATIL**B. Com(Hons) F. C. A.  
Chartered AccountantsOffice : Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka - Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2018 to 31/03/2019 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		352582	<b>By Salary</b>		10895220
Cash in Hand	371428		Teaching Staff Salary	8831836	
Cash at Bank -			Non-Teaching Staff Salary	1536384	
S B I A/c No. 35993853299	-20346		Guest Staff Salary (Visiting)	527000	
Nutan Sah. Bank A/c No.5584	1500				
			<b>By Staff Expenditure</b>		12265
			Staff Training	12265	
<b>To Net Fees</b>		16950274	<b>By Student Expenditure</b>		780107
Tuition Fee	14947320		File & workshop Stationery	344143	
Development Fee	2002954		Aspire	8750	
			Student Pharma kit	209300	
			Training & Placement	14000	
			Uniform	203094	
			Student Activity	820	
			<b>By Audit Fee</b>		61000
			Audit Fee	61000	
<b>To Net Other Revenue Receipts</b>		2529763	<b>By Other Revenue Exp.</b>		1838108
Bank Interest	149434		Office Stationery & Printing	29730	
Library Fine	13168		Travelling & Conveyance	47715	
Breakage	27090		Postage & Telegram	116	
Tc & Lc Fee	100		Hospitality	47804	
Staff Welfare	8500		Advertisement	49300	
Library Membership fee	685		R/C Laboratory	15847	
Notice Pay	36788		Water Connection Exps	2845	
Admission Form Fee	75700		Lib.other Exps	1050	

1

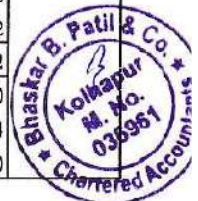
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Date :

Mis Fee& card	341900	Internet Exps	14822	
Other Service Charges	1876398	Furniture. M & R	65280	
		Equip. M & R	2400	
		M & R General	32317	
		Building M & R	22485	
		Consultancy /Service charges	3220	
		Admission Exps	1000	
		App.Form Fee	1000	
		Inspection Charges	10000	
		Adm. Processing Fee	32355	
		Staff Selection	2000	
		Telephone Bill	3106	
		Electrical Bill	442962	
		Magazines & Journals	50190	
		News Paper	67313	
		Bank Commission	2941	
		Function	7060	
		Revenue Stamp	1000	
		Medical Aid	820	
		Affiliation & Registration	567570	
		Honorarium	12000	
		Exam Exps.	12740	
		Exam fee	510	
		Int. on Bank Loan	288610	
		<b>By Capital Expenditure</b>		3885776
		<b>Equipment &amp; Tools</b>		
		Lab Equipment	631300	
		Lab Pharma Chemist Equipment	44280	
		Lab Pharma Ceutics Equipment	1720410	
		Dcad Stock (Material)	222692	
		<b>Total</b>	<b>2618682</b>	
		Library Books	455000	
		Furniture	708314	
		Equip. & Tools -Computer	103780	

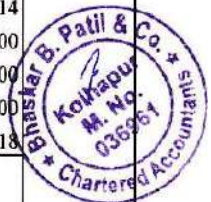


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Date :

<b><u>To Scholarship</u></b>		<b>4188169</b>	<b><u>By Scholarship</u></b>		<b>4127753</b>
All Category - Other	1902699		All Category - Other	1902699	
All Category - Freeship	758379		All Category - Freeship	758379	
EBC	1527091		EBC	1466675	
<b><u>To Salary Deduction</u></b>		<b>494875</b>	<b><u>By Salary Deduction</u></b>		<b>494875</b>
Income Tax	434900		Income Tax	434900	
Profession Tax	59975		Profession Tax	59975	
<b><u>To Advances/other source</u></b>		<b>3901305</b>	<b><u>By Advances/other source</u></b>		<b>9383810</b>
Advance	497658		Advance	1381720	
Admission Deposit	588530		Admission Deposit	609030	
TDS	19147		TDS	19147	
Staff SB	2499160		Kerala Relief Fund	8200	
Kerala Relief Fund	8200		Repayment of Loan	7365713	
Bank Loan	288610				
<b><u>To Amt. recd. from Society</u></b>		<b>8986951</b>	<b><u>By Amount Paid to Society</u></b>		<b>2410886</b>
SDSS	7365713		SDSS	315370	
ADCET	1011221		Capital Exp. Building	1632914	
D. Pharmacy College	101000		ADCET	439405	
D. Pharmacy College (B)	509017		D. Pharmacy College	3000	
			D. Pharmacy College (B)	20197	
<b><u>To Amt Recd For Remittance</u></b>		<b>275196</b>	<b><u>By Amount Remitted</u></b>		<b>207532</b>
S. U. Remuneration	142026		S. U. Remuneration	63414	
S. U. Fees (YF, AM, PRO)	107970		S. U. Fees (YF, AM, PRO)	89500	
Photocopy	600		Photocopy	600	
Environmental Fee	22600		Environmental Fee	400	
Insurance	2000		Bank Int. Receivable	53618	
			<b><u>By Closing Balance</u></b>		<b>3581783</b>
			Cash in Hand	20341	



**BHASKAR B. PATIL**

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**Phone :** 0231-2525985, 0231-2532530

Date :

			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	201158	
			I D B I A/c No. 3391	1459055	
			Fixed Bank Deposits	1900000	
			Nutan Sah. Bank A/c No.5584	1229	
	<b>Total</b>	<b>37679115</b>	<b>Total</b>		<b>37679115</b>


Principal



Place - Kolhapur  
Date - 10/10/2019



**As per our report of even date**  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikshan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2018 to 31-03-2019 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>1801979</b>	<b>By Income</b>		<b>21352054</b>
Audit Fee	61000		a) Allotted Student Fee for the		
Depreciation for the year	1740979		Year -		
<b>To Expenditure on Object</b>			- Tuition Fee	19322593	
<b>of Educational Trust</b>		<b>13525700</b>	- Development Fee	2029461	
Salary Teaching Staff	8831836		b) Other Revenue Income		2630545
Salary Non-Teaching Staff	1536384				
Guest Staff Salary (Visiting)	527000				
Staff Expenditure	12265				
Student Expenditure	780107				
Other Revenue Exp.	1838108				
<b>To Surpluse</b>		<b>8654920</b>			
<b>Total</b>		<b>23982599</b>	<b>Total</b>		<b>23982599</b>

Principal

Place - Kolhapur  
Date - 20/10/2019

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

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Date :

Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, District - Sangli - 416 301**Balance sheet**

As on 31st March, 2019

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		5510167	<b>Assets</b>		17657982
Depreciation Fund	5510167		Fixed Assets (As per schedule)	17657982	
<b>Liabilities</b>		4487975	<b>By Deposit Payment</b>		1505100
Scholarship Payable	60416		Gas Deposit	5100	
S. U. Exam Fee	54938		AICTE Security Deposit	1500000	
Staff SB	4372621				
<b>Sant Dnyaneshwar Shikashan Sanstha</b>		22976137	<b>Advances</b>		1183434
Opening Balance	7745152		Staff & Other	1129816	
Add - Received during the year	8986951		Intrest Receivable	53618	
- Current Years surplus	8554920		<b>Fees Receivable</b>		9045980
Total	25387023		Opening Balance	4644200	
Less - Amount Paid	315370		Add - Current year Dues	21352055	
Less - Capital Expenditure	1632914		Total Dues	25996255	
Less - Other	462602		Less - Fees received Current Ye	16950275	
			<b>By Closing Balance</b>		3581783
			Cash in Hand	20341	
			Cash at Bank -		
			S B I A/c No. 35993853299	201158	
			I D B I A/c No. 3391	1459055	
			Fixed Bank Deposits	1900000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>32974279</b>	<b>Total</b>		<b>32974279</b>

Principal

Place - Kolhapur  
Date - 10/10/2019

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

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M. No. 036961

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Date :

Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2019

Sr. No.	Particulars	Op. Bal. as on 01-04-2018	Additions During Year 2018-2019	Cl. Bal. as on 31-03-2019
<b>A)</b>	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	3781828	631300	4413128
2)	Lab Chemistry Equipment	124850	44280	169130
3)	Lab Pharma Ceutics Equipment	0	1720410	1720410
4)	Lab Gas Connection	474276		474276
5)	Office Dead Stock	755400		755400
6)	Office Equipment	123500		123500
7)	Dead Stock (Material)	97250	222692	319942
	<b>Total (A)</b>	<b>5357104</b>	<b>2618682</b>	<b>7975786</b>
<b>B)</b>	<b>Library</b>			
1)	Library Books	1013770	455000	1468770
<b>C)</b>	<b>Furniture &amp; Fixture</b>			
1)	Furniture	5445328	708314	6153642
<b>D)</b>	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	1956004	103780	2059784
	<b>Total</b>	<b>13772206</b>	<b>3885776</b>	<b>17657982</b>

Principal



Place - Kolhapur  
Date - 20/10/2019



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

**BHASKAR B. PATIL**

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Date :

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2019**  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2018-19	Total Dep. For Year 2018-19	Total Dep. Fund As on 31-03-2019
1)	Library	40%	682188	132633	91000	223633	905821
2)	Equipment	15%	1231952	618773	146941	765714	1997666
3)	Furniture & Fixtures	10%	368485	507684	35416	543100	911585
4)	Computer	40%	1486563	187776	20756	208532	1695095
	<b>Total</b>		<b>3769188</b>	<b>1446866</b>	<b>294113</b>	<b>1740979</b>	<b>5510167</b>

Principal



Place - Kolhapur  
Date - 20/10/2019

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**Audit Report**  
**Financial Year 2017-2018**

**BHASKAR B. PATIL & Co.**

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Audit Report**

We have audited the accounts of "Annasaheb Dange College of B. Pharmacy, Ashta", Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - Sant Dnyaneshwar Shikshan Sanstha Islampur, Taluka - Walwa, District - Sangli, Registered Trust No. T - 1546 for the period 01-04-2017 to 31-03-2018 and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on 31-03-2018 and Balance Sheet of the said unit/branch as on 31-03-2018.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**BHASKAR B. PATIL & Co.**

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Date :

**Report on required matters as per Fee Regulation Authority -**

**1. Reporting of Method of Accounting -**

During the Financial Year 01-04-2017 to 31-03-2018 the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

**2. Reporting of Segment Accounting -**

**a) About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

**b) About Business Segmentation -**

The educational institute runs only one course i.e. B. Pharmacy at same place and hence fee is only for B. Pharmacy course and accounting records and financial statements relates only to such educational activity i.e. B. Pharmacy course only.

Accordingly the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on 31-03-2018 of B. Pharmacy Course are prepared along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit.

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view -



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Date :

- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2018.
- ii) In the case of Income and Expenditure of the **Deficit** of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 27-09-2018

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



*B.P.*  
CA. Bhaskar B. Patil

Proprietor

M. No. 036961

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Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2017 to 31/03/2018 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>287508</b>	<b>By Salary</b>		<b>7236596</b>
Cash in Hand	164		Teaching Staff Salary	5722898	
Cash at Bank -			Non-Teaching Staff Salary	1496598	
S B I A/c No. 35993853299	285844		Guest Staff Salary (Visiting)	17000	
Nutan Sah. Bank A/c No.5584	1500				
			<b>By Staff Expenditure</b>		<b>13054</b>
			Staff Training	12054	
			Membership fee	1000	
<b>To Fees</b>		<b>8542905</b>	<b>By Student Expenditure</b>		<b>382735</b>
Tuition Fee	7832900		Dnyanda (College Mag)		
Development Fee	710005		File & workshop Stationery	252140	
			Aspire	24519	
			Training & Placement	6000	
			Student Welfare	100076	
<b>To Other Revenue Receipts</b>		<b>1319272</b>	<b>By Other Revenue Exp.</b>		<b>5083762</b>
Bank Interest	59591		Office Stationery & Printing	61448	
Library Fine	2546		Travelling & Conveyance	46950	
Breakage	9410		Postage & Telegram	4220	
Admission Form Fee	53200		Hospitality	30812	
Cap Round Fee	260000		Advertisement	138807	
Library Membership fee	645		R/C Laboratory	2803076	
Other Service Charges	933880		M & R General	9410	
			Building M & R	37000	
			M & R & Diesel Generator	5856	
			PCI Inspection	6410	

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Date :

			Building Insurance	15000	
			Inspection Charges	5000	
			FRA Processing Fee	4504	
			Lift M & R	8523	
			Telephone Bill	5368	
			Electrical Bill	25000	
			Magazines & Journals	50190	
			News Paper	11956	
			Bank Commission	9408	
			Function	5745	
			Processing Fee	30000	
			Revenue Stamp	300	
			Affiliation & Registration	689620	
			Honorarium	77500	
			Consultancy /Service charges	500	
			Registration Fee	360	
			Int. on Bank Loan	1000799	
			<b>By Capital Expenditure</b>		<b>5456043</b>
			<b>Equipment &amp; Tools</b>		
			Lab Equipment	772399	
			Lab Chemistry Equipment	124850	
			Dead Stock (Material)	23500	
			<b>Total</b>	<b>920749</b>	
			Library Books	102794	
			Furniture	4432500	
<b>To Scholarship</b>		<b>615000</b>	<b>By Scholarship</b>		<b>615000</b>
All Category - Other	60000		All Category - Other	60000	
EBC	555000		EBC	555000	
<b>To Salary Deduction</b>		<b>412450</b>	<b>By Salary Deduction</b>		<b>412450</b>
Income Tax	377600		Income Tax	377600	
Profession Tax	34850		Profession Tax	34850	

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Date :

<b>To Advances/other source</b>		6052726	<b>By Advances/other source</b>		522220
Advance	3006451		Advance	350205	
Admission Deposit	168000		Admission Deposit	168000	
TDS	4015		TDS	4015	
Staff SB	1873461				
Bank Loan	1000799				
<b>To Amt. recd. from Society</b>		4341100	<b>By Amount Paid to Society</b>		1530197
SDSS	3893743		SDSS	750000	
ADCET	346857		ADCET	280197	
D. Pharmacy College	100500		D. Pharmacy College	500000	
<b>To Amt Recd For Remittance</b>		522354	<b>By Amount Remitted</b>		488677
S. U. Exam fee	383177		S. U. Exam fee	383929	
S. U. Remuneration	55397		S. U. Remuneration	40081	
S. U. Fees (YF, AM, PRO)	64380		S. U. Fees (YF, AM, PRO)	50112	
Environmental Fee	10400		Environmental Fee	200	
Lead college Fee	9000		Lead college Fee	14355	
			<b>By Closing Balance</b>		352582
			Cash in Hand	371428	
			Cash at Bank -		
			S B I A/c No. 35993853299	-20347	
			Nutan Sah. Bank A/c No.5584	1500	
<b>Total</b>		22093315	<b>Total</b>		22093315

Principal

As per our report of even date  
 For M/s. Bhaskar B. Patil & Co.  
 Chartered Accountants  
 FRN - 101275W

Place - Kolhapur  
 Date - 27/09/2018



CA. Bhaskar B. Patil  
 Proprietor  
 M. No. 036961

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**BHASKAR B. PATIL & Co.**

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur-416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2017 to 31-03-2018 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>1592340</b>	<b>By Income</b>		<b>12115560</b>
Depreciation for the year	1592340		a) Allotted Student Fee for the		
			Year -		
<b>To Expenditure on Object</b>			- Tuition Fee	11410560	
<b>of Educational Trust</b>		<b>12716147</b>	- Development Fee	705000	
Salary Teaching Staff	5722898				
Salary Non-Teaching Staff	1496698		b) Other Revenue Income		1353701
Guest Staff Salary (Visiting)	17000				
Staff Expenditure	13054				
Student Expenditure	382735				
Center Revenue Exp.	5083762		<b>By Deficit</b>		<b>839226</b>
<b>Total</b>		<b>14308487</b>	<b>Total</b>		<b>14308487</b>

Principal

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W



CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Place - Kolhapur

Date - 27/09/2018

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**BHASKAR B. PATIL & Co.**

Chartered Accountants

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'C' Wing, Shamrao Mandlik Park,  
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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka -Walwa, District - Sangli - 416 301**Balance sheet**

As on 31st March, 2018

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		3769188	<b>Assets</b>		13772206
Depreciation Fund	3769188		Fixed Assets (As per schedule)	13772206	
<b>Liabilities</b>		9005502	<b>By Deposit Payment</b>		1505100
Bank Loan	7077103		Gas Deposit	5100	
S. U. Exam Fee	54938		AICTE Security Deposit	1500000	
Staff SB	1873461		<b>Advances</b>		245754
<b>Sant Dnyaneshwar Shikshan Sanstha</b>		7745152	Staff & Other	245754	
Opening Balance	5773474		<b>Fees Receivable</b>		4644200
Add - Received during the year	4341100		Opening Balance	1071545	
- Current Years surplus			Add - Current year Dues	12115560	
Total	10114574		Total Dues	13187105	
Less - Amount Paid	1530197		Less - Fees received Current Year	8542905	
Less - Capital Expenditure	0		<b>By Closing Balance</b>		352582
Less - Current Year Deficit	839226		Cash in Hand	371428	
			Cash at Bank -		
			S B I A/c No. 35993853299	-20347	
			Nutan Sah. Bank A/c No.5584	1500	
<b>Total</b>		<b>20519842</b>	<b>Total</b>		<b>20519842</b>

Principal

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Place - Kolhapur

Date - 27/09/2018



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**BHASKAR B. PATIL & Co.**

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
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13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

Depreciation Fund As On 31/03/2018  
( Schedule No. 2 )


Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2017-18	Total Dep. For Year 2017-18	Total Dep. Fund As on 31-03-2018
1)	Library	40%	427540	193374	61274	254648	682188
2)	Equipment	15%	525065	586694	120193	706887	1231952
3)	Furniture & Fixtures	10%	50641	96219	221625	317844	368485
4)	Computer	40%	1173602	312961	0	312961	1486563
	<b>Total</b>		<b>2176848</b>	<b>1189248</b>	<b>403092</b>	<b>1592340</b>	<b>3769188</b>

  
Principal

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W



Place - Kolhapur  
Date - 27/09/2018

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**BHASKAR B. PATIL & Co.**

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikashan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2018

Sr. No.	Particulars	Op. Bal. as on 01-04-2017	Additions During Year 2017-2018	Cl. Bal. as on 31-03-2018
<b>A)</b>	<b><u>Equipment &amp; Tools</u></b>			
1)	Lab Equipment	3009429	772399	3781828
2)	Lab Chemistry Equipment		124850	124850
3)	Lab Gas Connection	474276		474276
4)	Office Dead Stock	755400		755400
5)	Office Equipment	123500		123500
6)	Dead Stock (Material)	73750	23500	97250
	<b>Total (A)</b>	<b>4436355</b>	<b>920749</b>	<b>5357104</b>
<b>B)</b>	<b><u>Library</u></b>			
1)	Library Books	910976	102794	1013770
<b>C)</b>	<b><u>Furniture &amp; Fixture</u></b>			
1)	Furniture	1012828	4432500	5445328
<b>D)</b>	<b><u>Computer (Centre)</u></b>			
1)	Computer, Accessories & Software	1956004		1956004
	<b>Total</b>	<b>8316163</b>	<b>5456043</b>	<b>13772206</b>

Principal

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

Place - Kolhapur  
Date - 27/09/2018



CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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## Statement showing total expenditure excluding the salary component for the each of the years



Sant Dnyaneshwar Shikshan Sanstha's

**ANNASHEB DANGE COLLEGE OF B.PHARMACY, ASHTA**

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)



Ref.

Date :

### Total Expenditure excluding the salary component for each of the years

The **total expenditure excluding the salary component** for the each of the years is as follow –

Financial Year	Expenditure incurred (INR Lakhs)
2021-2022	201.83925
2020-2021	136.05434
2019-2020	188.24901
2018-2019	82.1017
2017-2018	109.5594

The **details of total expenditure excluding the salary component** for the each of the years is as follow –

Financial Year 2021-2022	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Audit Fee	0.555
Student Expenditure	16.45914
Other Revenue Expenditure	48.803055
<b>Total (A)</b>	<b>65.81720</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	14.53901
<b>Total (B)</b>	<b>14.53901</b>
<b>Expenditure incurred for infrastructure augmentation (INR in Lakh)</b>	
Capital Expenditure - Building	121.48304
<b>Total (C)</b>	<b>121.48304</b>
<b>Total Expenditure excluding the salary component (A+B+C) = 201.83925</b>	



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Sant Dnyaneshwar Shikshan Sanstha's

## ANNASHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)



Ref.

Date :

Financial Year 2020-2021	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Audit Fee	0.9
Student Expenditure	5.37581
Other Revenue Expenditure	29.72491
<b>Total (A)</b>	<b>36.00072</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	26.55113
<b>Total (B)</b>	<b>26.55113</b>
<b>Expenditure incurred for infrastructure augmentation (INR in Lakh)</b>	
Capital Expenditure Building	73.50249
<b>Total (C)</b>	<b>73.50249</b>
<b>Total Expenditure excluding the salary component (A+B+C) = 136.05434</b>	

Financial Year 2019-2020	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Staff Expenditure	17.75794
Student Expenditure	33.75938
Other Revenue Expenditure	52.06954
<b>Total (A)</b>	<b>103.58686</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	46.70231
<b>Total (B)</b>	<b>46.70231</b>
<b>Expenditure incurred for infrastructure augmentation (INR in Lakh)</b>	
Capital Expenditure Building	37.95984
<b>Total (C)</b>	<b>37.95984</b>
<b>Total Expenditure excluding the salary component (A+B+C) = 188.24901</b>	



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Sant Dnyaneshwar Shikshan Sanstha's

## ANNASHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)



Ref.

Date :

Financial Year 2018-2019	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Staff Expenditure	0.12265
Student Expenditure	7.80107
Audit Fee	0.61
Other Revenue Expenditure	18.38108
<b>Total (A)</b>	<b>26.91480</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	38.85776
<b>Total (B)</b>	<b>38.85776</b>
<b>Expenditure incurred for infrastructure augmentation (INR in Lakh)</b>	
Capital Expenditure Building	16.32914
<b>Total (C)</b>	<b>16.32914</b>
<b>Total Expenditure excluding the salary component (A+B+C) = 82.1017</b>	

Financial Year 2017-2018	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Staff Expenditure	0.13054
Student Expenditure	3.82735
Other Revenue Expenditure	50.83762
<b>Total (A)</b>	<b>54.79551</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	54.56043
<b>Total (B)</b>	<b>54.56043</b>
<b>Expenditure incurred for infrastructure augmentation (INR in Lakh)</b>	
Capital Expenditure Building	0.00
<b>Total (C)</b>	<b>0.00</b>
<b>Total Expenditure excluding the salary component (A+B+C) = 109.5594</b>	

The expenditure incurred excluding salary component under above heads is highlighted in the Audited Statements for the respected financial years duly certified by the head of the institution and CA.

Date: 16/02/2023

Place: Ashta

  
Principal

**PRINCIPAL**

Annasaheb Dange College of

B. Pharmacy, Ashta

Ashta, Tal. Walva, Dist. Sengri, Maharashtra - 416 301. Ph. 02342-241125, E-mail: principaladcbp@gmail.com



For M/S. Bhaskar B Patil & Co.

Chartered Accountants

FRN – 101275W

  
CA. Bhaskar B. Patil

Partner M. No. 036961



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Sant Dnyaneshwar Shikshan Sanstha's

## ANNASAHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shri Chhatrapati Shivaji Maharaj Vastu Sangrahalaya, Mumbai)



Ref.

Date :

**Expenditure incurred on maintenance of infrastructure (Physical and Academic support facilities) excluding salary component during the last five years (INR in Lakhs)**

Particular	Financial Year				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
	Amount (INR in Lakh)				
Expenditure on maintenance of Academic facilities (Excluding salary for human resources)	65.8172	36.00072	103.58686	26.91480	54.79551
Expenditure on maintenance of Physical facilities (Excluding salary for human resources)	14.53901	26.55113	46.70231	38.85776	54.56043
<b>Total Expenditure incurred on maintenance of Infrastructure (Physical and Academic support facilities) excluding salary component</b>	<b>80.35621</b>	<b>62.55185</b>	<b>150.28917</b>	<b>65.77256</b>	<b>109.35594</b>

The details of Expenditure incurred on maintenance of Infrastructure (Physical and Academic support facilities) excluding salary component are as follow –

Financial Year 2021-2022	
Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	
Audit Fee	0.555
Student Expenditure	16.45914
By Other Revenue Expenditure	48.803055
<b>Total (A)</b>	<b>65.81720</b>
Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	
Capital Expenditure	14.53901
<b>Total (B)</b>	<b>14.53901</b>
<b>Grand Total (A+B) = 80.35621</b>	



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## ANNASHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)



Ref.

Date :

Financial Year 2020-2021	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Audit Fee	0.9
Student Expenditure	5.37581
By Other Revenue Expenditure	29.72491
<b>Total (A)</b>	<b>36.00072</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	26.55113
<b>Total (B)</b>	<b>26.55113</b>
<b>Grand Total (A+B) = 62.55185</b>	

Financial Year 2019-2020	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Staff Expenditure	17.75794
Student Expenditure	33.75938
By Other Revenue Expenditure	52.06954
<b>Total (A)</b>	<b>103.58686</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	46.70231
<b>Total (B)</b>	<b>46.70231</b>
<b>Grand Total (A+B) = 150.28917</b>	

Financial Year 2018-2019	
<b>Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)</b>	
Staff Expenditure	0.12265
Student Expenditure	7.80107
Audit Fee	0.61
By Other Revenue Expenditure	18.38108
<b>Total (A)</b>	<b>26.91480</b>
<b>Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)</b>	
Capital Expenditure	38.85776
<b>Total (B)</b>	<b>38.85776</b>
<b>Grand Total (A+B) = 65.77256</b>	



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Sant Dnyaneshwar Shikshan Sanstha's



## ANNASHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai, Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)

Ref.

Date :

Financial Year 2017-2018	
Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	
Staff Expenditure	0.13054
Student Expenditure	3.82735
By Other Revenue Expenditure	50.83762
<b>Total (A)</b>	<b>54.79551</b>
Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	
Capital Expenditure	54.56043
<b>Total (B)</b>	<b>54.56043</b>
<b>Grand Total (A+B) = 109.35594</b>	

The heads shown above and subheads shown their under are highlighted in the Audited Statement duly certified by the head of the institution and CA.

**Auditor's Remark:** We have audited the Receipts and Payments Account, Income & Expenditure Account and Balance Sheet for Financial Year 2017-2018 to 2021-2022 from time to time and as such above mentioned capital expenditure and revenue expenditure is certified to be correct in respect of expenditure incurred for maintenance of physical and academic facility (excluding salary) as per information and explanation provided by the institute.

Date: 16-02-2023

Place: Ashta

For M/S. Bhaskar B Patil & Co.

Chartered Accountants

FRN – 101275W

CA. Bhaskar B. Patil

Partener M. No. 036961

UDIN 23036961BQYZK&A836



Principal

PRINCIPAL

Annasheeb Dange College of  
B. Pharmacy, Ashta.



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Sant Dnyaneshwar Shikshan Sanstha's

## ANNASAHEB DANGE COLLEGE OF B.PHARMACY, ASHTA

(Approved by PCI, New Delhi, AICTE, New Delhi, DTE, Mumbai Govt. of Maharashtra & Affiliated to Shivaji University, Kolhapur & MSBTE, Mumbai)

ADCBP

Ref.

Date :

### **Budget allocated & Expenditure excluding salary for Infrastructure Augmentation during last five years (INR in Lakhs)**

The details of Budget allocated for Infrastructure Augmentation and Expenditure Incurred for Infrastructure Augmentation excluding salary component are as follow –

(Mainly focused on acquiring new Infrastructure)

Financial Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure incurred for infrastructure augmentation (INR in Lakh)
2021-2022	125.00	121.48304
2020-2021	75.00	73.50249
2019-2020	40.00	37.95984
2018-2019	20.00	16.32914
2017-2018	5.00	0.00

The heads shown above in the column Expenditure incurred for infrastructure augmentation are highlighted in the Audited Statements duly certified pby the head of the institution and CA.

**Auditor's Remark:** The expenditure incurred as stated above is certified to be correct in respect of building and construction expenditure which is incurred as per payment side of 'Receipts and Payments Account' of the college of respective years and as such these are reflected in audited statements of college.

Date: 16/02/2023

Place: Ashta

For M/S. Bhaskar B Patil & Co.

Chartered Accountants

FRN – 101275W

  
Principal

PRINCIPAL

Annasaheb Dange College of  
B. Pharmacy, Ashta.





CA. Bhaskar B. Patil

Partner M. No. 036961

UDIN 23036061 B4VZKY3136



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**Audit Report**  
**Financial Year 2021-2022**

**BHASKAR B. PATIL**

B.Com.(Hons), F.C.A., D.I.S.A.  
Chartered Accountant

**BHASKAR B. PATIL & CO.**

Chartered Accountants  
Flat No. 101 & 102, Ground Floor,  
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Kolhapur - 416 008

Phone : 0231-2525985, Mob.: 9422047185

Audit Report

We have audited the accounts of "**Annasaheb Dange College of B. Pharmacy, Ashta**" Taluka - Walwa, District - Sangli- 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the **period 01-04-2021 to 31-03-2022** and annexed herewith the **audited Receipt & Payment A/c, Income & Expenditure A/c** for the year ended on **31-03-2022** and Balance Sheet of the said unit/branch as on **31-03-2022**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

Auditor's responsibility -

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**BHASKAR B. PATIL**

B.Com.(Hons), F.C.A., D.I.S.A.  
Chartered Accountant

E-mail : ilpbbpatil@gmail.com

**BHASKAR B. PATIL & CO.**

**Chartered Accountants**  
Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur - 416008

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13 th Lane, Rajarampuri (East),  
Kolhapur - 416 008

**Phone :** 0231-2525985, Mob.: 9422047185

**The Audit Report has covered basic & general requirements as directed by Fee Regulation Authority of Maharashtra**

1. **Reporting of Method of Accounting -**

During the Financial Year 01-04-2021 to 31-03-2022 the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee of B. Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on 31-03-2022 of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course of B. Pharmacy

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred as some expenses have been incurred in cash instead of paying them by way of cheques and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL**

B.Com.(Hons), F.C.A., D.I.S.A.  
Chartered Accountant

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5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March,2022.
  - In the case of Income and Expenditure of the Surplus of the educational institute for the year ended on that date.

Place – Kolhapur  
Date – 30-10-2022



For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN – 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

UDIN- 22036961 BEYETJ 1622



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Sant Dnyaneshwar Shikshan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2021 to 31/03/2022 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		7107655.00	<b>By Salary</b>		13701606.00
Cash in Hand	63355.00		Teaching Staff Salary	11679235.00	
<b>Cash at Bank -</b>			Non-Teaching Staff Salary	1748938.00	
S B I A/c No. 35993853299	545293.00		Mgt. Cont. to PF	273433.00	
I D B I A/c No. 3391	569452.00				
I D B I A/c No. 122313	1204285.00				
Short Term Bank Deposit	4724041.00				
Nutan Sah. Bank A/c No.5584	1229.00				
<b>To Student Fees (Net)</b>		41593180.75	<b>By Audit Fee</b>		55500.00
Tuition Fee	37740289.75		Audit Fee	55500.00	
Development Fee	3852891.00		<b>By Student Expenditure</b>		1645914.00
			File & workshop Stationery	251200.00	
			Student Pharma kit	171938.00	
			Training & Placement	33055.00	
			Uniform	407654.00	
			Prize Distribution	105000.00	
			Gymkhana	142801.00	
			Student Seminar	80000.00	
			Student Training	400400.00	
			Student Activity	50196.00	
			Lead College	3670.00	
<b>To Bank Interest</b>		317685.00			
Bank Intrest	317685.00				
<b>To Net Other Revenue Receipts</b>		3362238.00	<b>By Other Revenue Exp.</b>		4880305.50
Library Fine	11670.00		Office Stationery & Printing	172989.00	
Laboratory Fine	1600.00		Travelling & Conveyance	10720.00	
Tc & Lc Fee	11700.00		Xerox Charges	1100.00	
Runanubandh fee a/c	56684.00		Hospitality	29769.00	
Other Service Charges	2690460.00		Advertisement	41386.00	
Notice Pay	107624.00		R/C Laboratory	1239659.00	
Admission Form Fee	500.00		M & R General	976545.00	
MIS Fee	482000.00		M & R & Diesel Generator	10000.00	
			Furniture M & R	7025.00	
			Equip. M & R	24000.00	

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			Security Charges	418432.00	
			Postage & Telegram	50.00	
			Electrical Bill	139773.00	
			Magazines & Journals	50200.00	
			News Paper	4037.00	
			Building Insurance	9350.00	
			NBA Fee	118000.00	
			Admission Exps	350.50	
			Medical Aid	339600.00	
			Adm. Processing Fee	33300.00	
			NBA Exps	2000.00	
			Revenue Stamp	3000.00	
			Light & Fitting Exps	97062.00	
			Website	6500.00	
			Staff Training	142300.00	
			Staff Development	68900.00	
			Affiliation & Registration	259600.00	
			Honorarium	67137.00	
			Glassware	153694.00	
			Remu. Visiting	2500.00	
			SU Eligibility Fee	13100.00	
			Youth Festival	14597.00	
			Library Membership Fee	19470.00	
			Chemicals	370118.00	
			FRA Processing Fee	34042.00	
			<b>By Capital Expenditure</b>		1453901.00
			Equipment & Tools		
			Lab Equipment	1308980.00	
			<b>Total</b>	<b>1308980.00</b>	
			Library Books	28178.00	
			Equip. & Tools -Computer	116743.00	
			<b>By Scholarship</b>		16250457.75
<b>To Scholarship</b>		16250457.75	All Category - Other	8760278.25	
All Category - Other	8760278.25		Freeship	2750537.50	
Freeship	2750537.50		EBC	4739642.00	
EBC	4739642.00				
			<b>By Salary Deduction</b>		896510.00
<b>To Salary Deduction</b>		1321650.00	Income Tax	254800.00	
Income Tax	254800.00		Profession Tax	86600.00	
Profession Tax	86600.00		Provident Fund	504460.00	
Provident Fund	504460.00		SDSS Pat Sanstha	50650.00	
SDSS Pat Sanstha	475790.00				

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<b>To Advances/other source</b>		<b>12046089.00</b>	<b>By Advances/other source</b>		<b>19432636.00</b>
Advance	11593753.00		Advance	18980300.00	
Admission Deposit	203744.00		Admission Deposit	203744.00	
TDS	248592.00		TDS	248592.00	
<b>To Amt. recd. from Society</b>		<b>3636273.00</b>	<b>By Amount Paid to Society</b>		<b>14676514.00</b>
ADCET	1078373.00		Capital Exp. Building	12148304.00	
D. Pharmacy College (B)	2557900.00		ADCET	1023367.00	
			D Pharmacy College	700000.00	
			D. Pharmacy College (B)	804843.00	
<b>To Amt Recd For Remittance</b>		<b>1679405.00</b>	<b>By Amount Remitted</b>		<b>1560610.00</b>
S. U. Exam fee	1292094.00		S. U. Exam fee	1292087.00	
S. U. Fees (YF, AM, PRO)	198856.00		S. U. Remuneration	84171.00	
Environmental Fee	200.00		S. U. Fees (YF, AM, PRO)	163428.00	
Insurance	7300.00		Unpaid Salary	18300.00	
Unpaid Salary	142002.00		Bank Int. Receivable	2624.00	
Bank Int. Receivable	38953.00				
			<b>By Closing Balance</b>		<b>12760679.25</b>
			Cash in Hand	91414.00	
			Cash at Bank -		
			S B I A/c No. 35993853299	45293.00	
			I D B I A/c No. 3391	1219726.25	
			I D B I A/c No. 122313	3017.00	
			FD with Bank	11400000.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>87314633.50</b>	<b>Total</b>		<b>87314633.50</b>

  
Principal
Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W
  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

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Sant Dnyaneshwar Shikashan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2021 to 31-03-2022 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2771956.20</b>	<b>By Income</b>		<b>41828309.00</b>
Audit Fee	55500.00		a) Allotted Student Fee for the		
Depreciation for the year	2716456.20		Year -		
			- Tution Fee	37615881.00	
			- Development Fee	4212428.00	
<b>To Expenditure on Object</b>		<b>20227825.50</b>			
<b>of Educational Trust</b>			b) Bank Interest		317685.00
Salary Teaching Staff	11679235.00		c) Other Revenue Income		3362238.00
Salary Non-Teaching Staff	1748938.00		d) SU Fees		91709.00
Mgt. Cont. to PF	273433.00				
Student Expenditure	1645914.00				
Other Revenue Exp.	4880305.50				
<b>To Surpluse</b>		<b>22600159.30</b>			
<b>Total</b>		<b>45599941.00</b>	<b>Total</b>		<b>45599941.00</b>

Principal

Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
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FRN - 101275WCA. Bhaskarrao B. Patil  
Partner  
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Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka -Walwa, District - Sangli - 416 301

**Balance sheet**  
As on 31st March, 2022

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>14878751.20</b>	<b>Assets</b>		<b>26437227.00</b>
Depreciation Fund	13491251.20		Fixed Assets (As per schedule)	26437227.00	
SERB-DST Project Grant	1380000.00				
SU Grant	7500.00				
<b>Liabilities</b>		<b>7447944.00</b>	<b>Deposit Payment</b>		<b>1505100.00</b>
Unpaid Salary	123702.00		Gas Deposit	5100.00	
Staff SB	7269821.00		AICTE Security Deposit	1500000.00	
S. U. Remunration Payable	54421.00				
<b>Sant Dnyaneshwar Shikashan Sanstha</b>		<b>57891588.80</b>	<b>Advances</b>		<b>12459427.00</b>
Opening Balance	46331670.50		Staff & Other	12456803.00	
Add - Received during the year	3636273.00		Bank Int. Receivable	2624.00	
- Current Years surplus	22600159.30				
Total	72568102.80		<b>Fees Receivable</b>		<b>27055850.75</b>
Less - Amount Paid	12148304.00		Opening Balance	26820722.50	
Less - Capital Expenditure	1023367.00		Add - Current year Dues	41828309.00	
Less - Other	1504843.00		Total Dues	68649031.50	
			Less - Fees received Current Year	41593180.75	
			<b>Closing Balance</b>		<b>12760679.25</b>
			Cash in Hand	91414.00	
			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	45293.00	
			I D B I A/c No. 3391	1219726.25	
			I D B I A/c No. 122313	3017.00	

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			FD with Bank	11400000.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
		<b>80218284.00</b>	<b>Total</b>		<b>80218284.00</b>

  
Principal



Place - Kolhapur  
Date - 30/10/2022

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961

UDIN- 22036961 BEYETJ 1622

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Sant Dnyaneshwar Shikashan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2022

Sr. No.	Particulars	Op. Bal. as on 01-04-2021	Additions During Year 2021-2022	Cl. Bal. as on 31-03-2022
A)	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	7816438	1308980.00	9125418
2)	Lab Chemistry Equipment	181666		181666
3)	Lab Pharma Ceutics Equipment	1805935		1805935
4)	Lab Pharma Cognosy Equipment	10863		10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	815580		815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	455892		455892
	<b>Total (A)</b>	<b>11684150</b>	<b>1308980</b>	<b>12993130</b>
B)	<b>Library</b>			
1)	Library Books	2371852	28178.00	2400030
C)	<b>Furniture &amp; Fixture</b>			
1)	Furniture	6438242		6438242
D)	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	4489082	116743.00	4605825
	<b>Total</b>	<b>24983326</b>	<b>1453901</b>	<b>26437227</b>

Principal

Place - Kolhapur  
Date - 30/10/2022As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
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Partner  
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Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

Depreciation Fund As On 31/03/2022  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund 01-04-2021	Dep. On W. D. V.	Dep. On Additions In 2021-22	Total Dep. For Year 2021-22	Total Dep. Fund As on 31-03-2022
1)	Library	40%	1726711	258057	5636	263693	1990404
2)	Equipment	15%	4590026	1064119	101060	1165179	5755205
3)	Furniture & Fixtures	10%	1948843	448940	0	448940	2397783
4)	Computer	40%	2509215	791947	46697	838644	3347860
	<b>Total</b>		<b>10774795</b>	<b>2563063</b>	<b>153393</b>	<b>2716456</b>	<b>13491251</b>


  
Principal



Place - Kolhapur  
Date - 30/10/2022



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskarrao B. Patil  
Partner  
M. No. 036961



**Audit Report**  
**Financial Year 2020-2021**

## **BHASKAR B. PATIL & Co.**

Chartered Accountants

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### **Audit Report**

We have audited the accounts of **"Annasaheb Dange College of B. Pharmacy, Ashta"** (excluding its D Pharmacy wing), Taluka - Walwa, District - Sangli- 416301 which is a unit/branch of parent body - Sant Dnyaneshwar Shikshan Sanstha Islampur, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the period 01-04-2020 to 31-03-2021 and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on 31-03-2021 and Balance Sheet of the said unit/branch as on 31-03-2021.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

#### **Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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**Report on required matters as per Fee Regulation Authority-**

1. **Reporting of Method of Accounting -**

During the Financial Year **01-04-2020** to **31-03-2021** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2021** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred as some expenses have been incurred in cash instead of paying them by way of cheques and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL & Co.**

Chartered Accountants

E-mail : ilpbbpatil@gmail.com

**Office :** Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur - 416 008

**Phone :** 0231-2525985, Mob.: 9422047185

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2021.
  - In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place – Kolhapur  
Date – 20-12-2021



For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN – 101275W

A handwritten signature in blue ink, appearing to be "B. Patil".

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

UDIN- 22036361 A A A A A I 1208

**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Sant Dnyaneshwar Shikshan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**

Taluka - Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

(Form 01/04/2020 to 31/03/2021)

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>4823737.00</b>	<b>By Salary</b>		<b>13501037.00</b>
Cash in Hand	99062.00		Teaching Staff Salary	11405784.00	
Cash at Bank -			Non-Teaching Staff Salary	1796391.00	
S B I A/c No. 35993853299	319125.00		Mgt. Cont. to PF	298862.00	
I D B I A/c No. 3391	1524271.00				
I D B I A/c No. 122313	580050.00				
Short Term Bank Deposit	2300000.00				
Nutan Sah. Bank A/c No.5584	1229.00				
<b>To Student Fees (Net)</b>		<b>24611446.50</b>	<b>By Audit Fee</b>		<b>90000.00</b>
Tuition Fee	21323069.50		Audit Fee	90000.00	
Development Fee	3288377.00				
			<b>By Student Expenditure</b>		<b>537581.00</b>
			File & workshop Stationery	53850.00	
<b>To Grant</b>		<b>750000.00</b>	Student Pharma kit	169200.00	
SERB-DST Project Grant	750000.00		Training & Placement	36548.00	
			Uniform	2500.00	
			Prize Distribution	210000.00	
			Student Training	60000.00	
			Student Activity	5483.00	
<b>To Bank Interest</b>		<b>168179.18</b>			
Bank Interest	168179.18				
<b>To Net Other Revenue Receipts</b>		<b>2422811.70</b>	<b>By Other Revenue Exp.</b>		<b>2972491.00</b>
Library Fine	1393.00		Office Stationery & Printing	100012.00	
Laboratory Fine	18689.00		Travelling & Conveyance	6990.00	
Te & Le Fee	10950.00		Xerox Charges	365.00	
Runanubandh fee a/c	22100.00		Hospitality	18650.00	
Other Service Charges	2280510.70		Advertisement	15096.00	
State Cot Cell-	16720.00		R/C Laboratory	15085.00	
Notice Pay	72449.00		M & R General	352675.00	
			Building M & R	700000.00	
			Equip. M & R	47507.00	
			Security Charges	574080.00	

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**BHASKAR B. PATIL & Co.**

Chartered Accountants

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E-mail : ilpbpatil@gmail.com

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			Telephone Bill	3302.00	
			Electrical Bill	82140.00	
			Magazines & Journals	42670.00	
			News Paper	606.00	
			Bank Commission	1422.00	
			Function	905.00	
			Revenue Stamp	1000.00	
			Santiory charges Covid-19	577762.00	
			Website	6500.00	
			Affiliation & Registration	165500.00	
			Honorarium	556.00	
			SERB-DST Project t	159168.00	
			Remu. Visiting	100000.00	
			SU Exam Exps.	500.00	
			<b>By Capital Expenditure</b>		<b>2655113.00</b>
			Equipment & Tools		
			Lab Equipment	247800.00	
			Dead Stock (Material)	135000.00	
			<b>Total</b>	<b>382800.00</b>	
			Library Books	28125.00	
			Software	382871.00	
			Equip. & Tools -Computer	1861317.00	
<b>To Scholarship</b>		<b>7522882.00</b>	<b>By Scholarship</b>		<b>7522882.00</b>
All Category - Other	3952790.75		All Category - Other	3952790.75	
Freeship	1612423.25		Freeship	1612423.25	
EBC	1957668.00		EBC	1957668.00	
<b>To Salary Deduction</b>		<b>1618733.00</b>	<b>By Salary Deduction</b>		<b>1081033.00</b>
Income Tax	443500.00		Income Tax	443500.00	
Profession Tax	85875.00		Profession Tax	85875.00	
Provident Fund	551658.00		Provident Fund	551658.00	
SDSS Pat Sanstha	537700.00				
<b>To Advances/other source</b>		<b>11284655.00</b>	<b>By Advances/other source</b>		<b>10088108.00</b>
Advance	11073692.00		Advance	9877145.00	
Admission Deposit	117494.00		Admission Deposit	117494.00	
TDS	93469.00		TDS	93469.00	

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<b>To Amt. recd. from Society</b>		<b>3098432.00</b>	<b>By Amount Paid to Society</b>		<b>10862691.38</b>
ADCET	1111619.00		SDSS	606.38	
D. Pharmacy College (B)	1986813.00		Capital Exp. Building	7350249.00	
			ADCET	1111615.00	
			ADIS	563963.00	
			Guest House	1161508.00	
			Building (ADIS)	110000.00	
			Building (ITI)	564750.00	
<b>To Amt Recd For Remittance</b>		<b>1106930.00</b>	<b>By Amount Remitted</b>		<b>989215.00</b>
S. U. Exam fee	629530.00		S. U. Exam fee	629530.00	
S. U. Remuneration	227000.00		S. U. Remuneration	88408.00	
S. U. Fees (YF, AM, PRO)	190230.00		S. U. Fees (YF, AM, PRO)	159875.00	
Environmental Fee	200.00		Unpaid Salary	72449.00	
Insurance	7100.00		Bank Int. Receivable	38953.00	
Unpaid Salary	6451.00				
Bank Int. Receivable	46419.00				
			<b>By Closing Balance</b>		<b>7107655.00</b>
			Cash in Hand	63355.00	
			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	545293.00	
			I D B I A/c No. 3391	569452.00	
			I D B I A/c No. 122313	1204285.00	
			Short Term Bank Deposit	4724041.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>57407806.38</b>	<b>Total</b>		<b>57407806.38</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing )**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2020 to 31-03-2021 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2880756.00</b>	<b>By Income</b>		<b>38961991.00</b>
Audit Fee	90000.00		a) Allotted Student Fee for the		
Depreciation for the year	2790756.00		Year -		
			- Tuition Fee	35673614.00	
			- Development Fee	3288377.00	
<b>To Expenditure on Object</b>		<b>17011109.00</b>			
<b>of Educational Trust</b>			b) Bank Interest		168179.18
Salary Teaching Staff	11405784.00		c) Other Revenue Income		2422811.70
Salary Non-Teaching Staff	1796391.00		d) SU Fees		37655.00
Mgt. Cont. to PF	298862.00				
Student Expenditure	537581.00				
Other Revenue Exp.	2972491.00				
<b>To Surpluse</b>		<b>21698771.88</b>			
<b>Total</b>		<b>41590636.88</b>	<b>Total</b>		<b>41590636.88</b>

Principal



Place - Kolhapur

Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

Page 1 of 1

UDIN- 22036961 AAAAAT1208

[Back to Index](#)



**BHASKAR B. PATIL & Co.**

Chartered Accountants

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E-mail : ilpbpatil@gmail.com

**Phone :** 0231-2525985, Mob.: 9422047185Sant Dnyaneshwar Shikashan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**

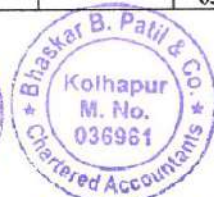
Taluka - Walwa, District - Sangli - 416 301

**Balance sheet**

As on 31st March, 2021

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>12162295.00</b>	<b>Assets</b>		<b>24983326.00</b>
Depreciation Fund	10774795.00		Fixed Assets (As per schedule)	24983326.00	
SERB-DST Project Grant	1380000.00				
SU Grant	7500.00				
<b>Liabilities</b>		<b>7032047.00</b>	<b>By Deposit Payment</b>		<b>1505100.00</b>
S. U. Exam Fee	48774.00		Gas Deposit	5100.00	
Staff SB	6844681.00		AICTE Security Deposit	1500000.00	
S. U. Remunration Payable	138592.00				
<b>Sant Dnyaneshwar Shikashan Sanstha</b>		<b>46331670.50</b>	<b>Advances</b>		<b>5109209.00</b>
Opening Balance	32397158.00		Staff & Other	5070256.00	
Add - Received during the year	3098432.00		Bank Int. Receivable	38953.00	
- Current Years surplus	21698771.88		<b>Fees Receivable</b>		<b>26820722.50</b>
Total	57194361.88		Opening Balance	12470178	
Less - Amount Paid	606.38		Add - Current year Dues	38961991.00	
Less - Capital Expenditure	7350249.00		Total Dues	51432169.00	
Less - Other	3511836.00		Less - Fees received Current Year	24611446.50	
			<b>By Closing Balance</b>		<b>7107655.00</b>
			Cash in Hand	63355.00	
			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	545293.00	
			I D B I A/c No. 3391	569452.00	
			I D B I A/c No. 122313	1204285.00	
			Short Term Bank Deposits	4724041.00	
			Nutan Sah. Bank A/c No.5584	1229.00	
<b>Total</b>		<b>65526012.50</b>	<b>Total</b>		<b>65526012.50</b>

Principal



UDIN - 22036361 AAAA I 1208

Place - Kolhapur

Date - 20/12/2021

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

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[Back to Index](#)

**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2021

Sr. No.	Particulars	Op. Bal. as on 01-04-2020	Additions During Year 2020-2021	Cl. Bal. as on 31-03-2021
A)	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	7568638	247800	7816438
2)	Lab Chemistry Equipment	181666		181666
3)	Lab Pharma Ceutics Equipment	1805935		1805935
4)	Lab Pharma Cognosy Equipment	10863		10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	815580		815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	320892	135000	455892
	<b>Total (A)</b>	<b>11301350</b>	<b>382800</b>	<b>11684150</b>
B)	<b>Library</b>			
1)	Library Books	2343727	28125	2371852
C)	<b>Furniture &amp; Fixture</b>			
1)	Furniture	6438242		6438242
D)	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	2244894	2244188	4489082
	<b>Total</b>	<b>22328213</b>	<b>2655113</b>	<b>24983326</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
ERN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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[Back to Index](#)

**BHASKAR B. PATIL & Co.**

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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta (Excluding D Pharmacy Wing)**  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2021**  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund 01-04-2020	Dep. On W. D. V.	Dep. On Additions In 2020-21	Total Dep. For Year 2020-21	Total Dep. Fund As on 31-03-2021
1)	Library	40%	1305992	415094	5625	420719	1726711
2)	Equipment	15%	3350033	1192698	47295	1239993	4590026
3)	Furniture & Fixtures	10%	1450021	498822	0	498822	1948843
4)	Computer	40%	1877993	146760	484462	631222	2509215
	<b>Total</b>		<b>7984039</b>	<b>2253374</b>	<b>537382</b>	<b>2790756</b>	<b>10774795</b>

Principal



Place - Kolhapur  
Date - 20/12/2021

**As per our report of even date**  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

Page 1 of 1

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**Audit Report**  
**Financial Year 2019-2020**

**BHASKAR B. PATIL & Co.**

Chartered Accountants

**Office :** Flat No. 101 & 102, Ground Floor,  
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Kolhapur - 416 008

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**Phone :** 0231-2525985, Mob.: 9422047185

**Audit Report**

We have audited the accounts of **"Annasahb Dange College of B. Pharmacy, Ashta"**(excluding its D Pharmacy wing), Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the period **01-04-2019 to 31-03-2020** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2020** and Balance Sheet of the said unit/branch as on **31-03-2020**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**Report on required matters as per Fee Regulation Authority -**

**1. Reporting of Method of Accounting -**

During the Financial Year **01-04-2019** to **31-03-2020** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

**2. Reporting of Segment Accounting -**

a) About Geographical Segmentation -

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) About Business Segmentation -

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2020** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Kolhapur - 416 008

**Phone :** 0231-2525985, Mob.: 9422047185

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –
- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2020.
  - ii) In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place - Kolhapur


Date - 27-10-2020



For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN - 101275W

  
CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2019 to 31/03/2020 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>3581783</b>	<b>By Salary</b>		<b>14373073</b>
Cash in Hand	20341		Teaching Staff Salary	11927035	
<b>Cash at Bank -</b>			Non-Teaching Staff Salary	1691909	
S B I A/c No. 35993853299	201158		Guest Staff Salary (Visiting)	653000	
IDBI A/c No. 0481102000003391	1459055		Mgt. Cont. to PF	101129	
Nutan Sah. Bank A/c No.5584	1229				
Short Term Bank Deposits	1900000				
<b>To Fees</b>		<b>26111602</b>	<b>By Staff Expenditure</b>		<b>1775794</b>
Tuition Fee	23282551		Staff Training	755107	
Development Fee	2829051		Staff Welfare	259557	
			Staff Seminar	378700	
			Staff Dev. Prog.	374300	
			R&D	11130	
			<b>By Student Expenditure</b>		<b>3375938</b>
			File & workshop Stationery	387968	
			Aspire 2 k 20	279200	
			Student Pharma kit	682000	
			Training & Placement	242147	
<b>To Grant</b>		<b>637500</b>	Uniform	381445	
SERB-DST Project Grant	630000		Prize Distribution	253400	
SU Grant	7500		Gymkhana	232378	
			Student Training	346900	
			Industrial Visit	251300	
			Student Activity	219200	
<b>To Net Other Revenue Receipts</b>		<b>2414572</b>	<b>By Other Revenue Exp.</b>		<b>5206954</b>
Bank Interest	245139		Office Stationery & Printing	492073	
Library Fine	15762		Travelling & Conveyance	236700	
Laboratory Fine	59165		Xerox Charges	309	
Tc & Le Fee	5000		Postage & Telegram	1041	
Runanubandh fee a/c	10000		Hospitality	93003	
Notice Pay	45138		Advertisement	57772	
Admission Form Fee	52500		R/C Laboratory	955494	
Library Memb Fee	2765		Equip. M & R	161708	
Other Service Charges	1979103		M & R General	438994	





**BHASKAR B. PATIL & Co.**

Chartered Accountants

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13th Lane, Rajarampuri (East),  
Kolhapur - 416 008

**Phone :** 0231-2525985, Mob.: 9422047185

		Building M & R	305200	
		Heble Garden M & R	451642	
		M & R Diesel Generator	205440	
		Security Charges	56635	
		Water Charges	300	
		Inspection Charges	880	
		IPC Inspection Charges	6550	
		Chemicals	753920	
		Meeting Exps	50000	
		Telephone Bill	3066	
		Electrical Bill	297857	
		Magazines & Journals	27480	
		News Paper	7484	
		Bank Commission	1676	
		Function	150570	
		Revenue Stamp	2000	
		Membership Fee	19470	
		Affiliation & Registration	249630	
		Honorarium	160000	
		SU Exam Exps.	16660	
		Service Charges	3400	
		<b>By Capital Expenditure</b>		<b>4670231</b>
		<u>Equipment &amp; Tools</u>		
		Lab Equipment	3155510	
		Lab Pharma Chemist Equipment	12536	
		Lab Pharma Ceutics Equipment	85525	
		Lab Pharma Cognosy Equipment	10863	
		Office Dead Stock	60180	
		Dead Stock (Material)	950	
		<b>Total</b>	<b>3325564</b>	
		Library Books	874957	
		Furniture	284600	
		Equip. & Tools -Computer	185110	
		<b>By Scholarship</b>		<b>60416</b>
		EBC	60416	
		<b>By Salary Deduction</b>		<b>632423</b>
<b>To Salary Deduction</b>		<b>632423</b>		
Income Tax	356650	Income Tax	356650	
Profession Tax	89075	Profession Tax	89075	
Provident Fund	186698	Provident Fund	186698	

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<b><u>To Advances/other source</u></b>		<b>5205586</b>	<b><u>By Advances/other source</u></b>		<b>10342573</b>
Advance	5041079		Advance	10178066	
Admission Deposit	50000		Admission Deposit	50000	
TDS	114507		TDS	114507	
<b><u>To Amt. recd. from Society</u></b>		<b>17456146</b>	<b><u>By Amount Paid to Society</u></b>		<b>13020145</b>
SDSS	15280000		SDSS	8000000	
ADCET	762492		Capital Exp. Building	3795984	
D. Pharmacy College (B)	1443654		ADCET	762148	
			D. Pharmacy College	250000	
			D. Pharmacy College (B)	212013	
<b><u>To Amt Recd For Remittance</u></b>		<b>3819793</b>	<b><u>By Amount Remitted</u></b>		<b>1578121</b>
S. U. Exam fee	1028220		S. U. Exam fee	1034384	
S. U. Remuneration	269914		S. U. Remuneration	77111	
S. U. Fees (YF, AM, PRO)	135812		S. U. Fees (YF, AM, PRO)	117036	
SDSS Pat Sanstha	2231698		SDSS Pat Sanstha	297338	
Environmental Fee	22800		Unpaid Salary	5833	
Insurance	5900		Bank Int. Receivable	46419	
Unpaid Salary	71831				
Bank Int. Receivable	53618		<b><u>By Closing Balance</u></b>		<b>4823737</b>
			Cash in Hand	99062	
			Cash at Bank-		
			S B I A/c No. 35993853299	319125	
			I D B I A/c No. 3391	1524271	
			I D B I A/c No. 122313	580050	
			Short Term Bank Deposits	2300000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>59859405</b>	<b>Total</b>		<b>59859405</b>



Principal

Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2019 to 31-03-2020 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>2473872</b>	<b>By Income</b>		<b>29535800</b>
Depreciation for the year	2473872		a) Allotted Student Fee for the Year -		
<b>To Expenditure on Object of Educational Trust</b>		<b>24731759</b>	- Tuition Fee	26663583	
Salary Teaching Staff	11927035		- Development Fee	2872217	
Salary Non-Teaching Staff	1691909		b) Other Revenue Income		2634851
Guest Staff Salary (Visiting)	653000				
Mgt. Cont. to PF	101129				
Staff Expenditure	1775794				
Student Expenditure	3375938				
Other Revenue Exp.	5206954				
<b>To Surplus</b>		<b>4985020</b>			
<b>Total</b>		<b>32190651</b>	<b>Total</b>		<b>32190651</b>



Principal

Place - Kolhapur  
Date - 27/10/2020



**As per our report of even date**  
For M/s. Bhaskar B. Patil & Co.  
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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka -Walwa. District - Sangli - 416 301

**Balance sheet**  
As on 31st March, 2020

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		<b>8621539</b>	<b>Assets</b>		<b>22328213</b>
Depreciation Fund	7984039		Fixed Assets (As per schedule)	22328213	
SERB-DST Project Grant	630000				
SU Grant	7500				
<b>Liabilities</b>		<b>6421753</b>	<b>By Deposit Payment</b>		<b>1505100</b>
S. U. Exam Fee	48774		Gas Deposit	5100	
Staff SB	6306981		AICTE Security Deposit	1500000	
Unpaid Salary	65998				
<b>Sant Dnyaneshwar Shikshan Sanstha</b>		<b>32397158</b>	<b>Advances</b>		<b>6313222</b>
Opening Balance	22976137		Staff & Other	6266803	
Add - Received during the year	17456146		Bank Int. Receivable	46419	
- Current Years surplus	4985020		<b>Fees Receivable</b>		<b>12470178</b>
Total	45417303		Opening Balance	9045980	
Less - Amount Paid	8000000		Add - Current year Dues	29535800	
Less - Capital Expenditure	3795984		Total Dues	38581780	
Less - Other	1224161		Less - Fees received Current Year	26111602	
			<b>By Closing Balance</b>		<b>4823737</b>
			Cash in Hand	99062	
			Cash at Bank -		
			SBI A/c No. 35993853299	319125	
			IDBI A/c No. 3391	1524271	
			IDBI A/c No. 122313	580050	
			Short Term Bank Deposits	2300000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>47440450</b>	<b>Total</b>		<b>47440450</b>


Principal




Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 026961

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**BHASKAR B. PATIL & Co.**

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Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2020

Sr. No.	Particulars	Op. Bal. as on 01-04-2019	Additions During Year 2019-2020	Cl. Bal. as on 31-03-2020
<b>A)</b>	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	4413128	3155510	7568638
2)	Lab Chemistry Equipment	169130	12536	181666
3)	Lab Pharma Ceutics Equipment	1720410	85525	1805935
4)	Lab Pharma Cognosy Equipment	0	10863	10863
5)	Lab Gas Connection	474276		474276
6)	Office Dead Stock	755400	60180	815580
7)	Office Equipment	123500		123500
8)	Dead Stock (Material)	319942	950	320892
	<b>Total (A)</b>	<b>7975786</b>	<b>3325564</b>	<b>11301350</b>
<b>B)</b>	<b>Library</b>			
1)	Library Books	1468770	874957	2343727
<b>C)</b>	<b>Furniture &amp; Fixture</b>			
1)	Furniture	6153642	284600	6438242
<b>D)</b>	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	2059784	185110	2244894
	<b>Total</b>	<b>17657982</b>	<b>4670231</b>	<b>22328213</b>

Principal

Place - Kolhapur  
Date - 27/10/2020

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2020**  
(Schedule No. 2)

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2019-20	Total Dep. For Year 2019-20	Total Dep. Fund As on 31-03-2020
1)	Library	40%	905821	225180	174991	400171	1305992
2)	Equipment	15%	1997666	896718	455649	1352367	3350033
3)	Furniture & Fixtures	10%	911585	524206	14230	538436	1450021
4)	Computer	40%	1695095	145876	37022	182898	1877993
	<b>Total</b>		<b>5510167</b>	<b>1791980</b>	<b>681892</b>	<b>2473872</b>	<b>7984039</b>



Principal

Place - Kolhapur  
Date - 27/10/2020



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**Audit Report**  
**Financial Year 2018-2019**

**BHASKAR B. PATIL**

B. Com(Hons) F. C. A.  
Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Audit Report**

We have audited the accounts of **"Annasaheb Dange College of B. Pharmacy, Ashta"**(excluding its D Pharmacy wing), Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - Sant Dnyaneshwar Shikshan Sanstha Islampur, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the period **01-04-2018 to 31-03-2019** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2019** and Balance Sheet of the said unit/branch as on **31-03-2019**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



1



**BHASKAR B. PATIL**

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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Report on required matters as per Fee Regulation Authority -**

1. **Reporting of Method of Accounting -**

During the Financial Year **01-04-2018 to 31-03-2019** the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs two course of B. Pharmacy as well as D. Pharmacy wing at Same premises. The business segmentation require to show its two separate courses i.e. 1) B. Pharmacy & 2) D. Pharmacy wing and accordingly the two set of books of accounts have been maintained separately for each course. For the purpose of determination of students fees of both courses the financial statements of each course are prepared separately.

Accordingly only for the purpose of determination of fee i.e. B Pharmacy course the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on **31-03-2019** of B. Pharmacy Course (excluding its D Pharmacy wing) are prepared & reported upon along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit for the relevant course i.e. B. Pharmacy (excluding its D Pharmacy wing).

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.

2



**BHASKAR B. PATIL**

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Phone : 0231-2525985, 0231-2532530

Date :

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –

- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2019.
- ii) In the case of Income and Expenditure of the Surplus of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 20-10-2019

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



CA. Bhaskar B. Patil

Proprietor

M. No. 036961

**BHASKAR B. PATIL**B. Com(Hons) F. C. A.  
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Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka - Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2018 to 31/03/2019 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>352582</b>	<b>By Salary</b>		<b>10895220</b>
Cash in Hand	371428		Teaching Staff Salary	8831836	
Cash at Bank -			Non-Teaching Staff Salary	1536384	
S B I A/c No. 35993853299	-20346		Guest Staff Salary (Visiting)	527000	
Nutan Sah. Bank A/c No.5584	1500				
			<b>By Staff Expenditure</b>		<b>12265</b>
			Staff Training	12265	
<b>To Net Fees</b>		<b>16950274</b>	<b>By Student Expenditure</b>		<b>780107</b>
Tuition Fee	14947320		File & workshop Stationery	344143	
Development Fee	2002954		Aspire	8750	
			Student Pharma kit	209300	
			Training & Placement	14000	
			Uniform	203094	
			Student Activity	820	
			<b>By Audit Fee</b>		<b>61000</b>
			Audit Fee	61000	
<b>To Net Other Revenue Receipts</b>		<b>2529763</b>	<b>By Other Revenue Exp.</b>		<b>1838108</b>
Bank Interest	149434		Office Stationery & Printing	29730	
Library Fine	13168		Travelling & Conveyance	47715	
Breakage	27090		Postage & Telegram	116	
Tc & Lc Fee	100		Hospitality	47804	
Staff Welfare	8500		Advertisement	49300	
Library Membership fee	685		R/C Laboratory	15847	
Notice Pay	36788		Water Connection Exps	2845	
Admission Form Fee	75700		Lib.other Exps	1050	

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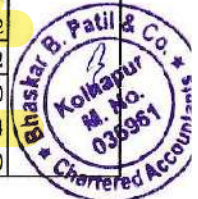
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Date :

Mis Fee& card	341900	Internet Exps	14822
Other Service Charges	1876398	Furniture. M & R	65280
		Equip. M & R	2400
		M & R General	32317
		Building M & R	22485
		Consultancy /Service charges	3220
		Admission Exps	1000
		App.Form Fee	1000
		Inspection Charges	10000
		Adm. Processing Fee	32355
		Staff Selection	2000
		Telephone Bill	3106
		Electrical Bill	442962
		Magazines & Journals	50190
		News Paper	67313
		Bank Commission	2941
		Function	7060
		Revenue Stamp	1000
		Medical Aid	820
		Affiliation & Registration	567570
		Honorarium	12000
		Exam Exps.	12740
		Exam fee	510
		Int. on Bank Loan	288610
		<b>By Capital Expenditure</b>	
		<b>Equipment &amp; Tools</b>	
		Lab Equipment	631300
		Lab Pharma Chemist Equipmen	44280
		Lab Pharma Ceutics Equipment	1720410
		Dcad Stock (Material)	222692
		<b>Total</b>	<b>2618682</b>
		Library Books	455000
		Furniture	708314
		Equip. & Tools -Computer	103780
			3885776



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Date :

<b><u>To Scholarship</u></b>		<b>4188169</b>	<b><u>By Scholarship</u></b>		<b>4127753</b>
All Category - Other	1902699		All Category - Other	1902699	
All Category - Freeship	758379		All Category - Freeship	758379	
EBC	1527091		EBC	1466675	
<b><u>To Salary Deduction</u></b>		<b>494875</b>	<b><u>By Salary Deduction</u></b>		<b>494875</b>
Income Tax	434900		Income Tax	434900	
Profession Tax	59975		Profession Tax	59975	
<b><u>To Advances/other source</u></b>		<b>3901305</b>	<b><u>By Advances/other source</u></b>		<b>9383810</b>
Advance	497658		Advance	1381720	
Admission Deposit	588530		Admission Deposit	609030	
TDS	19147		TDS	19147	
Staff SB	2499160		Kerala Relief Fund	8200	
Kerala Relief Fund	8200		Repayment of Loan	7365713	
Bank Loan	288610				
<b><u>To Amt. recd. from Society</u></b>		<b>8986951</b>	<b><u>By Amount Paid to Society</u></b>		<b>2410886</b>
SDSS	7365713		SDSS	315370	
ADCET	1011221		Capital Exp. Building	1632914	
D. Pharmacy College	101000		ADCET	439405	
D. Pharmacy College (B)	509017		D. Pharmacy College	3000	
			D. Pharmacy College (B)	20197	
<b><u>To Amt Recd For Remittance</u></b>		<b>275196</b>	<b><u>By Amount Remitted</u></b>		<b>207532</b>
S. U. Remuneration	142026		S. U. Remuneration	63414	
S. U. Fees (YF, AM, PRO)	107970		S. U. Fees (YF, AM, PRO)	89500	
Photocopy	600		Photocopy	600	
Environmental Fee	22600		Environmental Fee	400	
Insurance	2000		Bank Int. Receivable	53618	
			<b><u>By Closing Balance</u></b>		<b>3581783</b>
			Cash in Hand	20341	

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**BHASKAR B. PATIL**

B. Com(Hons) F. C. A.  
Chartered Accountants

**Office :** Flat No. 101 & 102, Ground Floor,  
'C' Wing, Shamrao Mandlik Park,  
13th Lane, Rajarampuri (East),  
Kolhapur- 416 008

**Phone :** 0231-2525985, 0231-2532530

Date :

			<b>Cash at Bank -</b>		
			S B I A/c No. 35993853299	201158	
			I D B I A/c No. 3391	1459055	
			Fixed Bank Deposits	1900000	
			Nutan Sah. Bank A/c No.5584	1229	
	<b>Total</b>	<b>37679115</b>	<b>Total</b>		<b>37679115</b>


Principal



Place - Kolhapur  
Date - 10/10/2019



**As per our report of even date**  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

  
CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**BHASKAR B. PATIL**B. Com(Hons) F. C. A.  
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Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikshan Sanstha's**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2018 to 31-03-2019 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>1801979</b>	<b>By Income</b>		<b>21352054</b>
Audit Fee	61000		a) Allotted Student Fee for the		
Depreciation for the year	1740979		Year -		
<b>To Expenditure on Object</b>		<b>13525700</b>	- Tuition Fee	19322593	
<b>of Educational Trust</b>			- Development Fee	2029461	
Salary Teaching Staff	8831836		b) Other Revenue Income		2630545
Salary Non-Teaching Staff	1536384				
Guest Staff Salary (Visiting)	527000				
Staff Expenditure	12265				
Student Expenditure	780107				
Other Revenue Exp.	1838108				
<b>To Surpluse</b>		<b>8654920</b>			
<b>Total</b>		<b>23982599</b>	<b>Total</b>		<b>23982599</b>

Principal

Place - Kolhapur  
Date - 20/10/2019

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

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**BHASKAR B. PATIL**B. Com(Hons) F. C. A.  
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Date :

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, District - Sangli - 416 301**Balance sheet**

As on 31st March, 2019

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		5510167	<b>Assets</b>		17657982
Depreciation Fund	5510167		Fixed Assets (As per schedule)	17657982	
<b>Liabilities</b>		4487975	<b>By Deposit Payment</b>		1505100
Scholarship Payable	60416		Gas Deposit	5100	
S. U. Exam Fee	54938		AICTE Security Deposit	1500000	
Staff SB	4372621				
<b>Sant Dnyaneshwar Shikshan Sanstha</b>		22976137	<b>Advances</b>		1183434
Opening Balance	7745152		Staff & Other	1129816	
Add - Received during the year	8986951		Intrest Receivable	53618	
- Current Years surplus	8554920		<b>Fees Receivable</b>		9045980
Total	25387023		Opening Balance	4644200	
Less - Amount Paid	315370		Add - Current year Dues	21352055	
Less - Capital Expenditure	1632914		Total Dues	25996255	
Less - Other	462602		Less - Fees received Current Ye	16950275	
			<b>By Closing Balance</b>		3581783
			Cash in Hand	20341	
			Cash at Bank -		
			S B I A/c No. 35993853299	201158	
			I D B I A/c No. 3391	1459055	
			Fixed Bank Deposits	1900000	
			Nutan Sah. Bank A/c No.5584	1229	
<b>Total</b>		<b>32974279</b>	<b>Total</b>		<b>32974279</b>

Principal

Place - Kolhapur  
Date - 10/10/2019

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

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Date :

Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301**Schedule of Fixed Assets**

As on 31-03-2019

Sr. No.	Particulars	Op. Bal. as on 01-04-2018	Additions During Year 2018-2019	Cl. Bal. as on 31-03-2019
<b>A)</b>	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	3781828	631300	4413128
2)	Lab Chemistry Equipment	124850	44280	169130
3)	Lab Pharma Ceutics Equipment	0	1720410	1720410
4)	Lab Gas Connection	474276		474276
5)	Office Dead Stock	755400		755400
6)	Office Equipment	123500		123500
7)	Dead Stock (Material)	97250	222692	319942
	<b>Total (A)</b>	<b>5357104</b>	<b>2618682</b>	<b>7975786</b>
<b>B)</b>	<b>Library</b>			
1)	Library Books	1013770	455000	1468770
<b>C)</b>	<b>Furniture &amp; Fixture</b>			
1)	Furniture	5445328	708314	6153642
<b>D)</b>	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	1956004	103780	2059784
	<b>Total</b>	<b>13772206</b>	<b>3885776</b>	<b>17657982</b>

Principal

Place - Kolhapur  
Date - 20/10/2019As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275WCA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**BHASKAR B. PATIL**

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Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist - Sangli - 416 301

**Depreciation Fund As On 31/03/2019**  
( Schedule No. 2 )

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2018-19	Total Dep. For Year 2018-19	Total Dep. Fund As on 31-03-2019
1)	Library	40%	682188	132633	91000	223633	905821
2)	Equipment	15%	1231952	618773	146941	765714	1997666
3)	Furniture & Fixtures	10%	368485	507684	35416	543100	911585
4)	Computer	40%	1486563	187776	20756	208532	1695095
	<b>Total</b>		<b>3769188</b>	<b>1446866</b>	<b>294113</b>	<b>1740979</b>	<b>5510167</b>

Principal



Place - Kolhapur  
Date - 20/10/2019



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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**Audit Report**  
**Financial Year 2017-2018**

**BHASKAR B. PATIL & Co.**

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,  
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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

**Audit Report**

We have audited the accounts of "**Annasaheb Dange College of B. Pharmacy, Ashta**", Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. T - 1546 for the **period 01-04-2017 to 31-03-2018** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2018** and Balance Sheet of the **said unit/branch as on 31-03-2018**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's responsibility -**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Phone : 0231-2525985, 0231-2532530

Date :

**Report on required matters as per Fee Regulation Authority -**

**1. Reporting of Method of Accounting -**

During the Financial Year 01-04-2017 to 31-03-2018 the educational institute has followed the mercantile system of accounting as recommended by the FRA in its guidelines.

**2. Reporting of Segment Accounting -**

**a) About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walva, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

**b) About Business Segmentation -**

The educational institute runs only one course i.e. B. Pharmacy at same place and hence fee is only for B. Pharmacy course and accounting records and financial statements relates only to such educational activity i.e. B. Pharmacy course only.

Accordingly the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet as on 31-03-2018 of B. Pharmacy Course are prepared along with the necessary schedules.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit.

4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.

5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view -



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Phone : 0231-2525985, 0231-2532530

Date :

- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2018.
- ii) In the case of Income and Expenditure of the **Deficit** of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 27-09-2018

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



*B.P.*  
CA. Bhaskar B. Patil

Proprietor

M. No. 036961

**BHASKAR B. PATIL & Co.**

Chartered Accountants

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Kolhapur- 416 008

Phone : 0231-2525985, 0231-2532530

Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Receipts & Payments A/c**

( Form 01/04/2017 to 31/03/2018 )

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<b>To Opening Balance</b>		<b>287508</b>	<b>By Salary</b>		<b>7236596</b>
Cash in Hand	164		Teaching Staff Salary	5722898	
Cash at Bank -			Non-Teaching Staff Salary	1496698	
S B I A/c No. 35993853299	285844		Guest Staff Salary (Visiting)	17000	
Nutan Sah. Bank A/c No.5584	1500				
			<b>By Staff Expenditure</b>		<b>13054</b>
			Staff Training	12054	
			Membership fee	1000	
<b>To Fees</b>		<b>8542905</b>	<b>By Student Expenditure</b>		<b>382735</b>
Tuition Fee	7832900		Dnyanda (College Mag)		
Development Fee	710005		File & workshop Stationery	252140	
			Aspire	24519	
			Training & Placement	6000	
			Student Welfare	100076	
<b>To Other Revenue Receipts</b>		<b>1319272</b>	<b>By Other Revenue Exp.</b>		<b>5083762</b>
Bank Interest	59591		Office Stationery & Printing	61448	
Library Fine	2546		Travelling & Conveyance	46950	
Breakage	9410		Postage & Telegram	4220	
Admission Form Fee	53200		Hospitality	30812	
Cap Round Fee	260000		Advertisement	138807	
Library Membership fee	645		R/C Laboratory	2803076	
Other Service Charges	933880		M & R General	9410	
			Building M & R	37000	
			M & R & Diesel Generator	5856	
			PCI Inspection	6410	

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**BHASKAR B. PATIL & Co.**

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Date :

			Building Insurance	15000	
			Inspection Charges	5000	
			FRA Processing Fee	4504	
			Lift M & R	8523	
			Telephone Bill	5368	
			Electrical Bill	25000	
			Magazines & Journals	50190	
			News Paper	11956	
			Bank Commission	9408	
			Function	5745	
			Processing Fee	30000	
			Revenue Stamp	300	
			Affiliation & Registration	689620	
			Honorarium	77500	
			Consultancy /Service charges	500	
			Registration Fee	360	
			Int. on Bank Loan	1000799	
			<b>By Capital Expenditure</b>		<b>5456043</b>
			Equipment & Tools		
			Lab Equipment	772399	
			Lab Chemistry Equipment	124850	
			Dead Stock (Material)	23500	
			<b>Total</b>	<b>920749</b>	
			Library Books	102794	
			Furniture	4432500	
<b>To Scholarship</b>		<b>615000</b>	<b>By Scholarship</b>		<b>615000</b>
All Category - Other	60000		All Category - Other	60000	
EBC	555000		EBC	555000	
<b>To Salary Deduction</b>		<b>412450</b>	<b>By Salary Deduction</b>		<b>412450</b>
Income Tax	377600		Income Tax	377600	
Profession Tax	34850		Profession Tax	34850	

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Date :

<b>To Advances/other source</b>		6052726	<b>By Advances/other source</b>		522220
Advance	3006451		Advance	350205	
Admission Deposit	168000		Admission Deposit	168000	
TDS	4015		TDS	4015	
Staff SB	1873461				
Bank Loan	1000799				
<b>To Amt. recd. from Society</b>		4341100	<b>By Amount Paid to Society</b>		1530197
SDSS	3893743		SDSS	750000	
ADCET	346857		ADCET	280197	
D. Pharmacy College	100500		D. Pharmacy College	500000	
<b>To Amt Recd For Remittance</b>		522354	<b>By Amount Remitted</b>		488677
S. U. Exam fee	383177		S. U. Exam fee	383929	
S. U. Remuneration	55397		S. U. Remuneration	40081	
S. U. Fees (YF, AM, PRO)	64380		S. U. Fees (YF, AM, PRO)	50112	
Environmental Fee	10400		Environmental Fee	200	
Lead college Fee	9000		Lead college Fee	14355	
			<b>By Closing Balance</b>		352582
			Cash in Hand	371428	
			Cash at Bank -		
			S B I A/c No. 35993853299	-20347	
			Nutan Sah. Bank A/c No.5584	1500	
<b>Total</b>		22093315	<b>Total</b>		22093315

Principal

As per our report of even date  
 For M/s. Bhaskar B. Patil & Co.  
 Chartered Accountants  
 FRN - 101275W

Place - Kolhapur  
 Date - 27/09/2018



CA. Bhaskar B. Patil  
 Proprietor  
 M. No. 036961

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**BHASKAR B. PATIL & Co.**

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Date :

Sant Dnyaneshwar Shikashan Sanstha's

**Annasaheb Dange College of B. Pharmacy, Ashta**

Taluka -Walwa, District - Sangli - 416 301

**Income & Expenditure A/c**

( From 01-04-2017 to 31-03-2018 )

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Establishment Exps.</b>		<b>1592340</b>	<b>By Income</b>		<b>12115560</b>
Depreciation for the year	1592340		a) Allotted Student Fee for the Year -		
<b>To Expenditure on Object of Educational Trust</b>		<b>12716147</b>	- Tuition Fee	11410560	
Salary Teaching Staff	5722898		- Development Fee	705000	
Salary Non-Teaching Staff	1496698		b) Other Revenue Income		1353701
Guest Staff Salary (Visiting)	17000				
Staff Expenditure	13054		<b>By Deficit</b>		<b>839226</b>
Student Expenditure	382735				
Center Revenue Exp.	5083762				
<b>Total</b>		<b>14308487</b>	<b>Total</b>		<b>14308487</b>

Principal

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W



CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Place - Kolhapur

Date - 27/09/2018

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Date :

Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka -Walwa, District - Sangli - 416 301**Balance sheet**

As on 31st March, 2018

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Funds</b>		3769188	<b>Assets</b>		13772206
Depreciation Fund	3769188		Fixed Assets (As per schedule)	13772206	
<b>Liabilities</b>		9005502	<b>By Deposit Payment</b>		1505100
Bank Loan	7077103		Gas Deposit	5100	
S. U. Exam Fee	54938		AICTE Security Deposit	1500000	
Staff SB	1873461		<b>Advances</b>		245754
<b>Sant Dnyaneshwar Shikshan Sanstha</b>		7745152	Staff & Other	245754	
Opening Balance	5773474		<b>Fees Receivable</b>		4644200
Add - Received during the year	4341100		Opening Balance	1071545	
- Current Years surplus			Add - Current year Dues	12115560	
Total	10114574		Total Dues	13187105	
Less - Amount Paid	1530197		Less - Fees received Current Year	8542905	
Less - Capital Expenditure	0		<b>By Closing Balance</b>		352582
Less - Current Year Deficit	839226		Cash in Hand	371428	
			Cash at Bank -		
			S B I A/c No. 35993853299	-20347	
			Nutan Sah. Bank A/c No.5584	1500	
<b>Total</b>		<b>20519842</b>	<b>Total</b>		<b>20519842</b>

Principal

As per our report of even date

For M/s. Bhaskar B. Patil &amp; Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Proprietor

M. No. 036961

Place - Kolhapur

Date - 27/09/2018



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Date :

Sant Dnyaneshwar Shikshan Sanstha's  
Annasaheb Dange College of B. Pharmacy, Ashta  
Taluka - Walwa, Dist - Sangli - 416 301

Depreciation Fund As On 31/03/2018  
( Schedule No. 2 )


Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2017-18	Total Dep. For Year 2017-18	Total Dep. Fund As on 31-03-2018
1)	Library	40%	427540	193374	61274	254648	682188
2)	Equipment	15%	525065	586694	120193	706887	1231952
3)	Furniture & Fixtures	10%	50641	96219	221625	317844	368485
4)	Computer	40%	1173602	312961	0	312961	1486563
	<b>Total</b>		<b>2176848</b>	<b>1189248</b>	<b>403092</b>	<b>1592340</b>	<b>3769188</b>

  
Principal

Place - Kolhapur  
Date - 27/09/2018



As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
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Date :

Sant Dnyaneshwar Shikashan Sanstha's  
**Annasaheb Dange College of B. Pharmacy, Ashta**  
Taluka - Walwa, Dist. - Sangli - 416 301

**Schedule of Fixed Assets**

As on 31-03-2018

Sr. No.	Particulars	Op. Bal. as on 01-04-2017	Additions During Year 2017-2018	Cl. Bal. as on 31-03-2018
A)	<b>Equipment &amp; Tools</b>			
1)	Lab Equipment	3009429	772399	3781828
2)	Lab Chemistry Equipment		124850	124850
3)	Lab Gas Connection	474276		474276
4)	Office Dead Stock	755400		755400
5)	Office Equipment	123500		123500
6)	Dead Stock (Material)	73750	23500	97250
	<b>Total (A)</b>	<b>4436355</b>	<b>920749</b>	<b>5357104</b>
B)	<b>Library</b>			
1)	Library Books	910976	102794	1013770
C)	<b>Furniture &amp; Fixture</b>			
1)	Furniture	1012828	4432500	5445328
D)	<b>Computer (Centre)</b>			
1)	Computer, Accessories & Software	1956004		1956004
	<b>Total</b>	<b>8316163</b>	<b>5456043</b>	<b>13772206</b>

Principal

As per our report of even date  
For M/s. Bhaskar B. Patil & Co.  
Chartered Accountants  
FRN - 101275W

Place - Kolhapur  
Date - 27/09/2018



CA. Bhaskar B. Patil  
Proprietor  
M. No. 036961

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